

13 April 2011

TO WHOM IT MAY CONCERN

Re: Rental Appraisal
Hundred Hills Estate, Murwillumbah

Thank you for the opportunity of providing a rental appraisal for your homes. Based on the information provided to us, the proposed dwellings are brand new homes situated in the new *Hundred Hills Estate* at Murwillumbah. The homes will comprise 4 bedrooms, 2 bathrooms and a double garage.

Comparable Market Analysis:-

Ray White Murwillumbah are currently renting an ex Integrity display home at Mt Ernest Crescent. This as new home comprises 4 bedrooms, 2 bathrooms and double auto garage, with a rural outlook at rear, which is currently let for \$420 - per week.

Ray White Murwillumbah have also just let a brand new home at the corner of Oakbank Terrace and Old Lismore Road, comprising 4 bedrooms, 2 bathrooms, double auto garage, plus an extra media room. The home has solar power and has been let for \$430.00 per week.

We feel that on the current market your proposed brand new homes could achieve a rental return between \$420.00 to \$430.00 per week.

If any further information is required, please do not hesitate to contact us.

Yours sincerely



Tina Evans

Property Manager/Principal