



ENVIRONMENT

Stockland is a successful diversified property group with operations in Australia and the United Kingdom. We're a major owner, manager and developer of retail, residential, office, and industrial property, creating inspiring places where people live, work, shop and invest.

AT STOCKLAND WE ARE SERIOUS ABOUT PROTECTING AND ENHANCING THE NATURAL, BUILT AND HUMAN ENVIRONMENT.

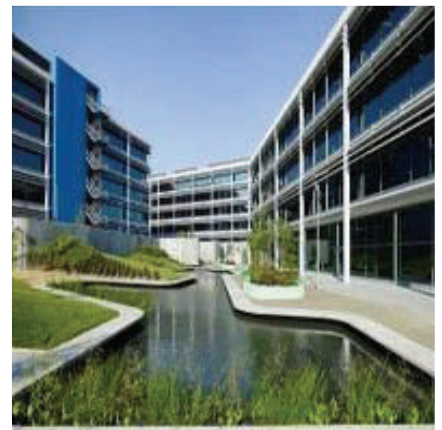
We recognise that a successful future for our business depends on sustainability of the environments, communities and economies in which we operate.

We will;

- Systematically plan our operations to incorporate responsible environmental management principles and practices into property acquisition, design, construction, operation and maintenance.
- Work collaboratively with regulators and councils and comply with environmental laws, regulations and consent conditions.
- Embed community building strategies throughout our operations. Continually engage with people in our communities and respond to their reasonable concerns.
- Take a leadership role with our business partners to foster industry-wide best practice environmental outcomes.
- Work with our suppliers to see that they understand, commit to and meet our standards for environmental management.
- Implement strategies to prevent pollution, use resources efficiently and minimise waste and ecological impact.
- Support selection of materials that are safe, recycled or reused, have low embodied energy and have a reduced impact on resource depletion.
- Plan for and implement strategies to minimise energy consumption at our properties and projects.
- Support the use of more efficient transport modes and networks.
- Provide our employees with the information, training and support they require to meet the objectives of our environment program and foster their personal commitment and involvement.
- Measure and report on our performance and utilise the data as an input into our continual improvement program.



Going beyond compliance



Matthew Quinn

Matthew Quinn
Managing Director, Stockland
23 March 2009