

11 December 2009

The Chairman of Directors
 Stockland Direct Office Trust No. 1
 Level 25, 133 Castlereagh Street,
 Sydney NSW 2000

Poll Report Meeting

I, Richard Powell, the Returning Officer appointed by you in connection with the voting poll on the resolution set out below at the Meeting of Members of Stockland Direct Office Trust No. 1 held at the Intercontinental Hotel Sydney, James Cook Ballroom, Level 2, 117 Macquarie Street, Sydney, New South Wales 2000 on Friday, 11 December 2009 at 9.00am report as follows:

Resolution 1

"That:

- (a) *the Responsible Entity is authorised to use its best endeavours to sell the Trust's 50% indirect interest in the property at Waterfront Place, 1 Eagle Street, Brisbane, Queensland ("Interest") on terms that the Responsible Entity considers are in the best interests of unit holders; and*
- (b) *the termination of the Trust on the business day following the conclusion of the sale of the Interest and wind up the Trust in accordance with the Trust Constitution and the Corporations Act 2001 is authorised."*

	<u>Number of Votes</u>	<u>% of Votes</u>	<u>Number of Holders</u>	<u>% of Holders</u>
Votes Cast 'FOR' the motion	28,747,583	95.92%	569	94.52%
Votes cast "AGAINST" the motion	1,221,250	4.08%	33	5.48%
Total Votes Cast	29,968,833	100.00%	602	100.00%

The number of ABSTAIN votes recorded on the motion was: 28,750

	<u>Value*</u>	<u>% of Value</u>
Votes Cast 'FOR' the motion	\$54,045,456.04	95.92%
Votes cast "AGAINST" the motion	\$2,295,950.00	4.08%
Total Votes Cast	\$56,341,406.04	100.00%

The value of ABSTAIN votes recorded on the motion was: \$ 54,050.00

**based on a value of \$1.88 per unit*

The resolution was passed by the required majority.

Yours faithfully,



Richard Powell
 Returning Officer
 Computershare Investor Services Pty Limited