

19 May 2025

## Stockland's first multi-storey logistics facility secures fashion retailer Glassons

[Link to images](#)

Leading Australian and New Zealand fashion retailer Glassons will be the first tenant to move into Stockland's first multi-storey logistics facility, Stockland Momenta, located within the south Sydney industrial precinct in Banksmeadow.

Glassons will occupy the second storey, which spans around 7,800 square metres, for an initial six-year period, and will benefit from the facility's proximity to Sydney Airport, Port Botany, major transport corridors, and the Sydney CBD around 11 kilometres away.

Stockland's Head of Logistics Development, Craig Lenarduzzi said Momenta is part of Stockland's \$6.1 billion national logistics development pipeline that will meet the critical demand for quality logistics hubs to drive the economy of our growing cities.

"Our logistics assets cater to the key demand drivers of population growth, freight volumes, and retail and e-commerce, and are close to major consumer markets, infrastructure and employment," Mr Lenarduzzi said.

"With its prime inner-city location at Banksmeadow, Momenta boasts good access to Sydney's road, rail and port network, and is close to end users for the efficient delivery of goods and last-mile delivery."

Redevelopment of the site is continuing, which was previously a distribution centre for Smeg. The global household appliance company has since relocated to an expanded premises at Stockland's Ingleburn Logistics Park.

Once complete in early 2026, the modern 15,000 square metre distribution centre will comprise two storeys of warehouse space, with each level accessible to B-double trucks, as well as office space and car parking.

The building is on track to achieve a 34% reduction in embodied carbon and is targeting a 5 Star rating under Green Star Buildings v1.

The building's rooftop solar will eventually contribute to [Stockland's market leading inter-asset energy trading scheme](#), whereby renewable energy generated at Stockland's logistics assets is dedicated for use at Stockland's other commercial buildings, shopping centres and land lease communities.

“We want to use the site more efficiently and create a warehouse that incorporates best practice sustainable design features with improved environmental performance,” Mr Lenarduzzi added.

Glassons’ Head of Property and Logistics, Sam Glasson said it was vital for multinational businesses to have modern logistics facilities in central infill locations to meet customer needs and drive business success.

“As we organically grow our bricks and mortar and e-commerce business in Australia, it’s vital that we future proof our distribution capacity to service our store network and online customers efficiently,” Mr Glasson said.

“Stockland Momenta’s strategic location means we are close to Sydney’s major transport hubs for efficient delivery, and the building’s sustainable design features reflect our own commitment to improving sustainability in all areas of our operation.”

At its 1H25 results in February 2025, Stockland welcomed global capital partner KKR to its Logistics Platform. The Stockland Logistics Partnership Trust is a core-plus partnership seeded with three assets, including Stockland Momenta, with an initial gross asset value of ~\$388 million.

Visit the [Stockland Momenta website](#) for leasing opportunities.

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### Stockland (ASX:SGP)

We are a leading creator and curator of connected communities with people at the heart of the places we create. For more than 70 years, we have built a proud legacy, helping more Australians achieve the dream of home ownership, and enabling the future of work and retail. Today, we continue to build on our history as one of Australia’s largest diversified property groups to elevate the social value of our places, and create a tangible sense of human connection, belonging and community for our customers. We own, fund, develop and manage one of Australia’s largest portfolios of residential and land lease communities, retail town centres, and workplace and logistics assets. Our approach is distinctive, bringing a unique combination of development expertise, scale, deep customer insight, and diverse talent - with care in everything we do. We are committed to contributing to the economic prosperity of Australia and the wellbeing of our communities and our planet.