

27 March 2025

QLD's Deputy Premier celebrates Stockland's new community

Link to VNR, images, audio

The Deputy Premier, Minister for State Development, Infrastructure and Planning, the Hon. Jarrod Bleijie today joined Stockland to officially break ground on Rivermont, a masterplanned community set to deliver more than 2,000 new homes and provide a projected \$573 million boost to the Queensland economy during construction.

Stockland Rivermont is located in the growing Waraba region in South East Queensland and is expected to be Stockland's most affordable Queensland community with prices for land starting from \$293,500¹.

Independent research conducted by Urbis estimates Rivermont will contribute around \$573.6 million to the state economy during construction, and approximately \$10.9 million annually through ongoing operations².

Stockland General Manager QLD Development, David Laner, said the 175-hectare Rivermont community will play a crucial role in addressing housing supply in Queensland.

"Stockland has a proven record creating vibrant and connected communities in Queensland. The Rivermont community will provide around 2,000 homes that cater to first homebuyers through to those looking to downsize, and residents will be close to future proposed amenities like shops and childcare and the existing amenities in Caboolture and Morayfield," Mr Laner said.

"For us, it's about increasing the supply of aspirational and attainable homes with the right infrastructure in place that will support the growing community and the Queensland Government's housing targets."

Deputy Premier Bleijie said today is a major milestone for Waraba's growth.

"Queenslanders voted for a fresh start and the LNP's bold 20-year housing plan to build the homes for Queensland's future," Mr Bleijie said.

"The combination of new developments, like Rivermont with the Queensland Government's abolishment of stamp duty on new homes for first home buyers and our \$2 billion Residential Activation Fund, will deliver more places for Queenslanders to call home.

¹ The first release lots start at \$282,700 and have a median of \$348,150. Prices are correct as at 13 March 2025 and are subject to change.



"Under the new LNP Government, Queensland is open for business, and we are getting on with the job of housing delivery."

Stockland and the Deputy Premier Bleijie were also joined by the City of Moreton Bay Mayor, Peter Flannery.

Mayor Peter Flannery said it's no surprise people are flocking to City of Moreton Bay with our affordable housing and lifestyle benefits.

"I'm pleased that Council's collaborative approach has enabled even more housing to be developed," Mr Flannery said.

"Waraba as a whole will address much-needed housing supply for City of Moreton Bay, ensuring a diversity of housing product to meet the demand of our growing population, ease the current housing crisis, and appeals to people's housing preferences. I look forward to welcoming the new residents of Rivermont to City of Moreton Bay."

The first two releases at Stockland Rivermont have seen strong demand and this is expected to continue to the next release, which will be available on 5 April, followed by additional releases on 3 May and 31 May.

On completion, Rivermont is expected to provide 47 hectares of green space and six local parks. There are also plans for an over 50s Stockland Halcyon land lease community, a retail centre with a café and convenience store, as well as medical and childcare facilities.

Bulk earthworks are now underway with first settlements at Rivermont expected in August and initial lots ready to build in late 2025. Stage one will deliver 205 homesites, ranging from 124 square metres to 940 square metres.

For more information visit the Stockland website to speak with the Stockland sales team: https://www.stockland.com.au/residential/qld/rivermont

Background on Waraba:

Waraba, where Rivermont is located, is a significant site for meeting housing demand in the region and will ultimately provide 970 hectares of green space, nine state primary schools, four secondary schools, and extensive employment and business opportunities by 2041. Waraba declared a Priority Development Area (PDA) by the Queensland Government and was identified as a major urban growth centre in Shaping SEQ 2023 with the area projected to accommodate around 70,000 residents in 30,000 homes over the next 40 years.

Waraba is located 49 kilometres north of the Brisbane CBD and 38 kilometres northwest of Brisbane Airport, with easy access to the Bruce Highway. Rivermont is five kilometres west of Caboolture and Morayfield, bounded by the D'Aguilar Highway to the north, Caboolture River Road to the south and low hills to the west of Old North Road.



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We are a leading creator and curator of connected communities with people at the heart of the places we create. For more than 70 years, we have built a proud legacy, helping more Australians achieve the dream of home ownership, and enabling the future of work and retail. Today, we continue to build on our history as one of Australia's largest diversified property groups to elevate the social value of our places, and create a tangible sense of human connection, belonging and community for our customers. We own, fund, develop and manage one of Australia's largest portfolios of residential and land lease communities, retail town centres, and workplace and logistics assets. Our approach is distinctive, bringing a unique combination of development expertise, scale, deep customer insight, and diverse talent - with care in everything we do. We are committed to contributing to the economic prosperity of Australia and the wellbeing of our communities and our planet.