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Stockland welcomes tenants to Altona Industrial Estate in Melbourne's inner western logistics corridor

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Stockland has welcomed tenants to four new architecturally designed warehouses at its Altona Industrial Estate, providing an additional 46,000 square metres of warehouse and office space in Melbourne's inner western logistics corridor.

Attracted by the prime location and modern design, a diverse mix of tenants have moved into Altona Industrial Estate, including: Putzmeister, a global leader in construction machinery and equipment; Krannich Solar, an international renewable energy company; Comcater, an Australian owned commercial catering equipment company; Mojo Motorcycles part of the publicly listed Motorcycle Holdings Group; and Pony Xpress, a family owned and managed agricultural product distribution company.

Stockland was joined by the Minister for Ports and Freight, Roads and Road Safety, and Health Infrastructure, the Honourable Melissa Horne, to celebrate the opening of the new warehouses at Altona.

Stockland Head of Logistics Development, Craig Lenarduzzi said the new buildings have been well received by the market, given the short supply of new product in the inner west logistics corridor.

"Our customers needs are a top priority for us. We understand businesses are seeking state-of-the-art facilities in well located precincts that support and optimise efficiency and performance, now and into the future, and that's what we've built here at Altona," Mr Lenarduzzi said.

"Altona Industrial Estate is close to significant employee and end-user catchments and is a preferred logistics location given proximity to the Port of Melbourne, the Princes Freeway and Western Ring Road. This enables the more efficient flow of goods from businesses through to the end consumer."

Mr Lenarduzzi also highlighted the importance of sustainable design during the development of the new warehouses.

"Designed by Watson Young Architects, each warehouse has been constructed using carbon reduction strategies, including low carbon products like green concrete, which has achieved a 22 per cent reduction in embodied carbon" Mr Lenarduzzi added.

"The buildings are targeting a 5 Star Green Star rating from the Green Building Council of Australia allowing both our tenants and us the opportunity to fulfill our ESG targets while reducing their occupancy costs by tapping into energy-efficient water and electrical fixtures and competitively priced green power through a local embedded network."

The new warehouses at Altona Industrial Estate contribute to a total of nine warehouses spanning the 15-hectare site. The 1.1MW of rooftop solar has been installed by distributed energy resources company, Energy Bay, as part of a partnership to use the rooftops of Stockland's shopping centres and logistics assets to generate power for its other commercial buildings.

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Stockland (ASX:SGP)

We are a leading creator and curator of connected communities with people at the heart of the places we create. For more than 70 years, we have built a proud legacy, helping more Australians achieve the dream of home ownership, and enabling the future of work and retail. Today, we continue to build on our history as one of Australia's largest diversified property groups to elevate the social value of our places, and create a tangible sense of human connection, belonging and community for our customers. We own, fund, develop and manage one of Australia's largest portfolios of residential and land lease communities, retail town centres, and workplace and logistics assets. Our approach is distinctive, bringing a unique combination of development expertise, scale, deep customer insight, and diverse talent - with care in everything we do. We are committed to contributing to the economic prosperity of Australia and the wellbeing of our communities and our planet.