

18 March 2025

## The future of Stockland's Yennora Intermodal Precinct starts to take shape

[Link to artist's impressions](#)

Stockland has received approval to build a new logistics facility spanning nearly 40,000 square metres at the Yennora Intermodal Precinct which, upon completion, will see DP World expand its operations to the new building.

The approval allows for the redevelopment of an existing building – a low clearance warehouse constructed in the 1970s for wool storage – into a modern facility with around 38,000 square metres allocated for warehouse space and nearly 2,000 square metres for office space.

The new building forms a key component of Stockland's broader strategy to transform the precinct into a modern, logistics hub positioned as one of Greater Sydney's leading intermodal terminals.

DP World and Stockland entered a strategic partnership in 2023 whereby DP World currently operates the intermodal terminal with a rail service to and from Port Botany on a dedicated DP World-owned and operated rail line, and oversees most of the warehouse space.

Stockland Head of Logistics Development, Craig Lenarduzzi welcomed the approval and the strengthening of the Stockland and DP World relationship with the six year lease for the new facility.

"We're pleased to have received approval for this stage of the redevelopment of Yennora Intermodal Precinct, which marks one of the first steps in seeing our vision for the site come to life," Mr Lenarduzzi said.

"The precinct's scale and potential is unique – it provides an interconnected network that is critical for an efficient freight system and drives stronger connectivity between road and rail to improve the flow of goods in and out of NSW, in turn boosting economic growth and attracting local and international businesses to the state.

"Our plans to modernise the Yennora Intermodal Precinct will ensure it's best placed to support local jobs, the freight and warehousing needs of our customers, and fulfil its role in the NSW Government's ambitions to increase rail freight and reduce trucks on our roads. We look forward to progressing our proposal for the site alongside DP World," Mr Lenarduzzi added.

Yennora Intermodal Precinct covers more than 70 hectares, making it one of the largest distribution centres in the southern hemisphere with access to the Southern Rail Line, Sydney's major arterial network and Port Botany.

In January this year, DP World and NSW Ports announced a \$400 million investment to extend the rail terminal at Port Botany which will improve rail capacity and efficiency from Port Botany through to Yennora Intermodal Precinct.

DP World Executive Vice President, Nicolaj Noes said this milestone reinforces DP World's position as a key enabler of trade in Australia.

“By integrating port-rail connectivity with warehousing and logistics, we are providing end-to-end supply chain solutions that support economic growth and the evolving needs of our customer,” Mr Noes said.

The new building will target a 5 Star Green Star rating and has signed a NABERS agreement to rate.

Construction is expected to be complete in late 2026.

### Media enquiries

Samantha Wong

Media Manager

+61 427 850 691

[Samantha.Wong@stockland.com.au](mailto:Samantha.Wong@stockland.com.au)

---

### Stockland (ASX:SGP)

We are a leading creator and curator of connected communities with people at the heart of the places we create. For more than 70 years, we have built a proud legacy, helping more Australians achieve the dream of home ownership, and enabling the future of work and retail. Today, we continue to build on our history as one of Australia’s largest diversified property groups to elevate the social value of our places, and create a tangible sense of human connection, belonging and community for our customers. We own, fund, develop and manage one of Australia’s largest portfolios of residential and land lease communities, retail town centres, and workplace and logistics assets. Our approach is distinctive, bringing a unique combination of development expertise, scale, deep customer insight, and diverse talent - with care in everything we do. We are committed to contributing to the economic prosperity of Australia and the wellbeing of our communities and our planet.