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CONSTRUCTION OFFICIALLY COMMENCES ON STOCKLAND'S DELTA HOPE ISLAND, LOCATED ON THE STUNNING GOLD COAST WATERFRONT

Stockland today officially started construction on the highly anticipated \$60 million waterfront community known as "Delta Hope Island", its first standalone medium density community in Queensland for several years.

Inspired by the surrounding waterways, Delta Hope Island comprises 91 architecturally designed, townhomes and residences. The development incorporates a selection of two and three level, four bedroom waterfront townhomes, three bedroom garden townhomes, as well as one bedroom garden residences.

Homes are positioned to compliment the natural curves of the waterway and finished to a high quality, reflecting the exclusivity of this address. Delta provides access to several marina berths and a waterfront boardwalk for all residents to fully enjoy the benefits of a stunning waterfront community.

There is an abundance of outdoor leisure activities at Hope Island for those seeking an active lifestyle. Tennis courts are available at the Hope Island Tennis Academy. Water activities can be enjoyed on the Coomera River and golfers will enjoy Hope Island's three world-class courses.

Pauline Barton, Regional Development and Operations Manager for Stockland Communities said the natural beauty of waterside living is part of the everyday at Delta.

"These architecturally designed homes situated in a prime location will appeal to lifestylers, upgraders, downsizers and even first home buyers. Approximately half the townhomes in the Delta community will have water frontage and all residents will have access to a shared pool and barbeque facilities, as well as several parks including a dog park.

"Our Delta site is located in an established and high demand area. It is surrounded by golf courses, and opposite the Hope Island Marketplace that includes supermarkets and specialty retail shops.

"The start of construction signals a major milestone for Delta Hope Island and we're excited to see our plans come to life in one of the Gold Coast's most sought-after addresses. I would encourage anyone who has aspired to living on the water at Hope Island to contact our office quickly, as we're already experiencing strong demand and high levels of enquires in the townhomes."

The 3.3 hectare development is located within the Gold Coast's northern growth area at 2-44 Marina Quays Boulevard, Hope Island. Defined by its location and the orientation to the nearby river canals, the development maximises the site's natural orientation and connection to the waterfront, making the most of the enviable location.

Hope Island is an established community, just 15km to Southport and 63km to Brisbane's CBD.



To learn more, please visit stockland.com.au/delta

ENDS

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About Stockland: Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland is consistently recognised by the S&P Dow Jones Sustainability Indices (DJSI) as a global real estate leader, demonstrating world leadership across the areas of corporate governance, stakeholder engagement, climate strategy, social integration and regeneration and corporate citizenship. Stockland has been identified as a global leader for its actions and strategies in response to climate change and has been awarded a position on the Climate A List by CDP and recognised as the Regional Sector Leader for Diversified Property Companies on the Global Real Estate Sustainability Benchmark (GRESB). Stockland has also been recognised as an Employer of Choice for Gender Equality by the Australian Government's Workplace Gender Equality Agency (WGEA). www.stockland.com.au