Media Release



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CONSTRUCTION STARTS ON THE SUNSHINE COAST'S BEST BACKYARD AT STOCKLAND'S OVER-50S COMMUNITY THRIVE NIRIMBA

Stockland's \$132 million over-50s Lifestyle Community, Thrive Nirimba, celebrated the start of construction on what will be the Sunshine Coast's best backyard – an exclusive clubhouse for residents named 'The Club'.

Situated at the heart of Thrive Nirimba, the \$6 million clubhouse will offer a place for residents to relax, exercise, socialise with neighbours and entertain family and friends.

Stockland General Manager of Thrive Lifestyle Communities, Kingsley Andrew, said that the Thrive Lifestyle Communities offer a new type of retirement that meets the needs of the modern retiree.

"Our Thrive Lifestyle Communities are for customers who are looking to downsize and have access to the incredible benefits and amenities of resort-style living, but who don't see themselves living in a traditional retirement village.

"The new clubhouse is a modern take on the traditional Queenslander with sweeping outdoor verandas leading from internal social spaces overlooking the Sunshine Coast's best backyard. It will offer residents a community-focused, luxurious space to relax and socialise with friends and family – with an indoor cinema, wellness centre with heated swimming pool, spa and gym, entertainer kitchen and bar, alfresco kitchen area with pizza ovens and BBQ facilities, bowling green and so much more."

Designed by award-winning architects DC8 Studios, the 1,100 square metre clubhouse will also offer residents exclusive access to a business lounge and library, billiards lounge, workshop space, studio for arts and crafts, community garden, fire pit, pickleball and croquet court, and a pavilion which can be booked for private functions.

Built by Mainbrace, The Club is expected to be completed early 2022.

Thrive Nirimba is set within the 2,400-hectare masterplanned community of Aura, with access to more than 200 kilometres of walking and cycle paths which safely connects the residents to a network of shops and facilities. Once completed, the community will offer 244 homes and modern community facilities.

For more details on Thrive Nirimba, please call 1800 72 71 70, visit stockland.com.au/thrive or drop into the Sales and Information Centre at 25 Banya Avenue, Nirimba.

ENDS

Notes to the Editor:

Stockland's Thrive Lifestyle Communities model, which is designed for over-50s, enables customers to purchase their new home outright with no entry or exit fees, and pay a site rental fee which covers council rates, and includes access to community facilities for all homeowners.

About Aura

Over the next 30 years, Aura is planned to include more than 20,000 new homes, two business parks, 10 sporting grounds, 25 community facilities, 20 educational facilities, 700 hectares of conservation and park areas and 200 kilometres of cycle ways and walking paths.

Stockland's Aura community comprises 2,400 hectares on the interface of Caloundra on the Sunshine Coast. It is a State Government Priority Development Area. In 2030 and beyond it is envisioned to be Australia's most prosperous and connected master planned community — with a population of 50,000 residents, housed within 20,000 dwellings, and 20,000 jobs, while contributing \$1.5 billion in Gross Regional Product per year to the Sunshine Coast economy.

About Thrive Nirimba

Thrive Nirimba is Stockland's first land lease project in the country, located within its \$5 billion award-winning Aura masterplanned community on the Sunshine Coast.

Stockland has identified a pipeline of around 3,000 home sites across Australia within its existing masterplanned communities sites, with the first site at Aura comprising 244 homes and modern community facilities.

Stockland has started construction on its second Lifestyle Community in its Minta Farm masterplanned community in Berwick, Victoria, and has identified further potential sites at its other communities across Queensland, New South Wales and Victoria.

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About Stockland:_Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group — owning, developing and managing a large portfolio of shopping centres, residential communities, logistic centres, business parks, office assets and retirement living villages. Stockland is rated as one of the most sustainable real estate companies in the world by the Dow Jones Sustainability World Index (DJSI). Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency www.stockland.com.au