

17 May 2022

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STOCKLAND BOOSTS LLC PRESENCE IN GREATER GEELONG REGION

Stockland has acquired a 26.12 hectare site in Curlewis, Victoria where it plans to submit a masterplan for a land lease community (LLC) including approximately 325 land lease homes and 100 residential homes.

Located at 32-70 McDermott Road, Curlewis, Victoria, the site is approximately 17 kilometres east of Geelong's CBD on the Bellarine Peninsula and approximately 1.7 kilometres from the ocean.

Richard Rhydderch, Executive General Manager, Stockland Halcyon Communities, said the greater Geelong region was experiencing strong demand from buyers attracted to the coastal lifestyle and proximity to Geelong.

"The Bellarine market has enjoyed substantial price growth as more people see it as an alternative to Melbourne. There has been significant infrastructure spend in the region including proposals for a new ferry terminal, significant road upgrades and completion of the Geelong Convention and Exhibition Centre.

"Curlewis offers the perfect mix for lifestyle-seeking retirees. The proposed masterplan will include a clubhouse and recreational facilities set in attractive landscaping complementary to the coastal and rural character of the precinct.

"The proposed community will have access to established services, including a nearby shopping centre, and a mix of recreational and sporting activities. Geelong's city centre and local beaches are nearby.

"This acquisition gives Stockland a unique opportunity to add to our pipeline of 9,000 LLC sites across Australia and build on our current exposure in the Greater Geelong and Bellarine Peninsula market," Richard Rhydderch said.

The Stockland Halcyon Communities model allows customers to purchase their new home outright with no entry or exit fees and pay a site rental fee which covers council rates and includes access to modern community facilities for all homeowners," Richard Rhydderch said.

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For media enquiries

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About Stockland: Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, logistic centres, business parks, office assets and retirement living villages. Stockland is rated as one of the most sustainable real estate companies in the world by the Dow Jones Sustainability World Index (DJSI). Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency www.stockland.com.au