

5 May 2022

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## STOCKLAND CONTINUES EXPANSION IN MELBOURNE'S NORTHERN CORRIDOR WITH LYRA

Stockland, one of Australia's largest diversified property developers, is continuing its expansion into Melbourne's northern corridor with the launch of [Stockland Lyra](#), a \$555 million community in Beveridge.

Stockland Lyra is located approximately 46 kilometres from Melbourne's CBD within the historic Beveridge community in Mitchell Shire, one of Victoria's fastest-growing outer metropolitan municipalities which is expected to be home to 90,000 people by 2030, almost double the population of 2021<sup>1</sup>.

Upon completion, Stockland will develop approximately 1,400 land lots and future townhomes to meet this population growth. Future residents will also have access to a proposed local town centre, proposed Beveridge train station and proposed local primary and secondary schools.

Boasting more than 23 hectares of green open space, Stockland Lyra will feature a number of open spaces, a drainage reserve and a wetland designed to inspire active outdoor living in a bush setting.

The new 140-hectare Lyra community follows on from the growth of Stockland's presence in the northern corridor: Stockland Highlands, Cloverton, Katalia and Mernda, offering buyers a thoughtfully designed, tight-knit community at an affordable price point.

Stockland Project Director James Westh said: "Stockland has been a trusted Australian developer for over 70 years, building some of Australia's most liveable communities across the country.

"Past, present and prospective Stockland residents have come to know and trust Stockland to create communities that inspire interconnected living, especially in Melbourne's northern corridor.

"The continued expansion of Stockland communities in Melbourne's north including Highlands, Cloverton, Katalia and Mernda, will help ensure that prospective Lyra residents can be confident in knowing Stockland has the knowledge and experience to create bespoke developments tailored to Melbourne's north.

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<sup>1</sup> <https://www.mitchellshire.vic.gov.au/news/a-story-of-growth>

"Lyra will be a stone's throw from the established Beveridge area with its array of shops, recreation and medical facilities," Mr Westh said.

Named after the Lyra constellation, said to inspire harmony and connectedness, the community's considered design is inspired by its namesake, ensuring residents are close to things that matter most.

During April, all 45 available home sites successfully sold to future homeowners. A third release will take place on 7 May.

Current Stockland Mernda and future Stockland Lyra resident Vineet Rajendra Hirani said: "Stockland has supported us with the purchase of our dream double-storey home for our growing family.

"We were drawn to Stockland Lyra as they have worked hard to create a community with great schools and parks within the area.

"With another baby on the way, we now have more room to live comfortably with everything we need close by," said Vineet.

Block sizes in the first release ranged in price from 220m<sup>2</sup> – 512m<sup>2</sup> square metres, with prices starting from \$290,000.

For more information, go to [www.stockland.com.au/lyra](http://www.stockland.com.au/lyra) or call 13 LAND (13 5263). You can also follow the community on Facebook at [www.facebook.com/StocklandLyra](http://www.facebook.com/StocklandLyra).

## ENDS

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**About Stockland:** Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, logistic centres, business parks, office assets and retirement living villages. Stockland is rated as one of the most sustainable real estate companies in the world by the Dow Jones Sustainability World Index (DJSI). Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency [www.stockland.com.au](http://www.stockland.com.au)

In 2022, Stockland celebrates 70 years of creating Australia's most liveable, connected communities, innovative retail hubs and vibrant workplaces. Since building its first housing estate in 1952, Stockland has shaped the development of communities and cities across Australia. While the way Australians live, work and shop has changed over the last 70 years; liveability, sustainability, connectedness and innovation remain at the forefront of Stockland's developments. Read more about Stockland's legacy [here](#).