

26 July 2021

133 Castlereagh Street
Sydney NSW 2000

www.stockland.com

STOCKLAND LAUNCHES FIRST MELBOURNE LIFESTYLE COMMUNITY FOR OVER-50S

Stockland today announced the commencement of its first land lease community in Victoria, Thrive Berwick in Melbourne's south-east, with strong early interest from buyers as the project marks its official sales launch.

The \$89 million Thrive Berwick, the second lifestyle community to be launched by Stockland for the growing over-50s market, will offer 175 homes and resort-style community facilities, located close to cafés, restaurants, shops and public transport.

Stockland General Manager of Land Lease Communities, Kingsley Andrew, said: "The lifestyle community model allows customers to purchase their new home outright with no entry or exit fees, and pay a site rental fee which covers council rates, and includes access to community facilities for all homeowners.

"Thrive Berwick will offer affordable homes architecturally designed for active over-50s who are keen to downsize and free up capital to enjoy their lifestyle.

"The average cost of a home in Thrive Berwick will be around 15 per cent less than the catchment median – so approximately \$160,000 less than a comparable standalone house in the surrounding suburbs.

"We've received strong sales enquiries and accepted a number of deposits having only officially launched sales less than a month ago, which demonstrates great customer feedback."

Located 48 kilometres south-east of Melbourne CBD and close to the Princes Freeway, Thrive Berwick is set within a beautiful natural reserve, lakes and green open spaces in the masterplanned community of Minta, with safe access to kilometres of landscaped pathways.

There is a range of architecturally designed, low-maintenance homes to choose from, including four site configurations, ten floor plans and three facades; all generously sized, thoughtfully appointed and built to flow seamlessly from private yard space, through open-plan living areas and out onto the front patio areas. Customers can visualise these home personalisations on offer online through Stockland's easy-to-use Home Visualiser experience.*

Each home also comes with a 6 Star Energy Rating, passive solar design considerations, and the option to upgrade to solar – helping homeowners cut down on energy costs.

The hub of the community will be the clubhouse, where like-minded residents can enjoy all the social, wellness and creative spaces on offer, such as a cinema, indoor heated swimming pool, billiard room, lounge and dining room, outdoor alfresco and BBQ areas, pizza oven, spa and gym, yoga retreat, community garden, arts and crafts centre, bowling green, pickleball and croquet court, a workshop, kitchen and bar, and even a dedicated dog wash.

Kerry Balci, Project Director at Stockland, said: “Thrive Berwick complements the mix of detached and medium-density housing on offer at Minta, and provides over-50s with a great new living option in the highly sought-after neighbourhood of Berwick.

“We’re really pleased with customer interest in Minta with more than 600 people already calling Minta home. When completed, we expect the residential community to have more than 1,700 homes, and look forward to welcoming many more residents into our growing community.”

For more information on Thrive Berwick, please call 1800 72 71 70 visit stockland.com.au/residential/vic/minta/over-50s-living, or make a private appointment to drop by the Sales Centre at 10 Soho Boulevard, Berwick.

ENDS

*[Click here](#) for Home Visualiser tool.

Notes to the Editor:

Eligible homeowners can access Commonwealth Rental Assistance, which subsidises the ongoing site rental fees.

Stockland’s first Lifestyle Community, Thrive Nirimba, launched on the Sunshine Coast in its Aura masterplanned community. Thrive Berwick will be Stockland’s second Lifestyle Community in its portfolio, and the company has identified further potential sites at its other communities across Queensland, New South Wales and Victoria.

For media enquiries

Ashley Chrysler
Media Relations Manager
Stockland
T +61 (0)290 352 337
M +61 (0)472 653 297
ashley.chrysler@stockland.com.au

About Stockland: Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia’s largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, logistic centres, business parks, office assets and retirement living villages. Stockland is rated as one of the most sustainable real estate companies in the world by the Dow Jones Sustainability World Index (DJSI). Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency www.stockland.com.au