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STOCKLAND LAUNCHES NATIONAL RENEWABLE ENERGY INITIATIVE TO OVER 25,000 RESIDENTS *

Stockland has launched a nationwide sustainability initiative with Bradford Energy¹, to offer discounted renewable energy packages helping reduce energy consumption and power bills.

The initiative will see discounts of between 15 and 20 per cent with packages available on solar panels, an inverter and optimiser and a battery system. The initiative highlights Stockland's commitment to sustainability through affordable and accessible renewable energy.

Stockland Managing Director and Chief Executive Officer Mark Steinert said the renewable-energy discount would generate significant ongoing savings for residents.

"A package of 20 solar panels, with a battery, could save households as much as \$3,000 a year – equivalent to the annual electricity cost for a five-person home.**

"We want Australians to live happily, sustainably and affordably in our communities and believe renewable energy offerings such as this, are not only good for the environment, but can be a good investment for residents."

Stockland and Bradford Energy's renewable energy initiative also follows the recent installation of more than \$1.6 million of solar panels and batteries to residents of an entire street in Victoria's Highlands community, at no cost to customers.

All resident owners on Sustainable Drive in Craigieburn were offered a renewable energy package including rooftop solar panels, an inverter and optimiser, and a battery system, valued at more than \$19,000. Combined the installation is estimated to reduce greenhouse gas emissions equivalent to removing 100 cars from the road every year.

This initiative is part of a long-term research study to assess the environmental and cost-saving benefits of installing solar panels and battery pack technology.

Mr Steinert said both initiatives highlighted Stockland's commitment to investing in sustainable energy and developing energy efficient programs.

Stockland continues to maintain its position as one of the world's most sustainable real estate companies as recognised by the Dow Jones Sustainability Index and the Global Real Estate Sustainability Benchmark (GRESB).

¹ CSR Building Products Ltd trading as Bradford Energy

Last financial year Stockland installed 12.1MW of solar photovoltaic capacity bringing its total portfolio solar capacity to 16.4MW. To date, Stockland has invested around \$32 million in solar projects with an expected 17.9 MW of solar PV capacity across its Commercial Property portfolio by the end of FY20.

“As a real estate owner, manager and developer we believe we have both the opportunity and responsibility to create the right balance of social, environmental and commercial conditions for our community, customers and investors now and in the future.”

ENDS

Notes to editor:

* Offer will be available to approximately 25,000 residents since 1 January 2015 and over approximately 1,300 (permanent employees nationally).

** Package quoted is the 6 kW Solar Panels + SolarEdge Inverter & Optimiser (Inverter Size 5) + LG Chem RESU 10H battery. Installed in VIC or WA.

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About Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of retail town centres, workplace and logistics assets, residential communities, and retirement living villages. Stockland is rated as one of the most sustainable real estate companies in the world by the Dow Jones Sustainability World Index (DJSI). Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency. www.stockland.com.au