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STOCKLAND LAUNCHES 'RETIRE-TECH' LIVING AT CARDINAL FREEMAN

Stockland is targeting tech-savvy seniors, launching its first 'smart' apartment at the award-winning Cardinal Freeman, The Residences – an over 55s community in Ashfield. The futuristic smart home offers residents a fully voice activated space and has been designed to help them live independently for much longer.

From the living space to the bedrooms, residents have the options to play music, operate lights, blinds, appliances and much more, all with simple voice commands via a Google Hub. Residents also have the potential to save 10 to 15 per cent on their energy bills with the smart home through a self-regulating temperature control system.

To allow for additional safety and support functions, the smart home has been fitted out with sensors. If a resident falls in their bathroom, for instance, the sensors can be programmed to alert emergency services or a family member if the door is not opened after a certain period of time. Similarly, the sensors can be used to monitor medication cabinets and can send notifications to remind residents to access it.

Calum Ross, Regional Development Manager at Stockland, said that Australian seniors are considered to be some of the most tech-savvy seniors in the world.*

"Cardinal Freeman's first smart apartment truly is the future of retirement living for Australian seniors.

"Imagine saying 'good morning' and having your blinds open, kettle start and receiving a weather update – all before even getting out of bed. The smart plugs allow residents to control any connected appliance, which can also be set to operate at certain times of the day.

"Most importantly, the smart apartment has been designed for our residents to 'age in place', meaning that people can live in their home and be independent for much longer."

Mr Ross continued: "One of the most common motives for moving into a Stockland retirement village is to maintain autonomy and reduce reliance on family and friends. The smart home allows just that – for residents to take a more active role in managing their homes and daily routines.

"We know that 80 per cent of Stockland residents are less likely to call an ambulance or visit the emergency department; require 96 per cent fewer mental health consultations; and stay out of aged care for five years longer than the national average*.

"These findings indicate that we are on the right track by offering the tech-savvy apartment to help generate a better quality of life for our residents."

The residents who move in will be offered training sessions in the technology, 24-hour technical support and peace of mind knowing that their new home will be programmed to their exact specifications.

The smart apartment is currently available for purchase at \$1,400,000 with a range of other stunning apartments selling from \$930,000.

ENDS

*Australian Communications and Media Authority (ACMA) research:

<https://www.acma.gov.au/theACMA/engage-blogs/engage-blogs/Research-snapshots/Digital-lives-of-older-Australians>

**Independent study conducted by EY on Stockland Retirement Living.

Notes to the editor:

Cardinal Freeman Retirement Village in Ashfield is just 10km from the CBD with a community that lets residents keep living their passions – and maybe even discover a few more. The village boasts an award-winning clubhouse, onsite café, heated swimming pool and gym, and is close to trains, shopping centres and dining options. Call 1800 72 71 70 or visit cardinalfreeman.com.au for more information.

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About Stockland: Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, logistic centres, business parks, office assets and retirement living villages. Stockland is rated as one of the most sustainable real estate companies in the world by the Dow Jones Sustainability World Index (DJSI). Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency www.stockland.com.au