Media Release



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STOCKLAND RECOGNISED AS GLOBAL LEADER IN CLIMATE CHANGE DISCLOSURE AND ACTION

Stockland has once again been recognised as a global leader in disclosure and action on climate change, achieving a place on CDP's Climate A-List for the fourth year in a row. Ranked in the top two per cent worldwide, Stockland is one of only 176 companies to make the A-List and the only Australian company to have achieved CDP Climate A-List status every year since 2016.

Mark Steinert, Managing Director and CEO Stockland, said: "I'm proud to lead the only Australian company to achieve the highest CDP rating for climate change for four consecutive years. Our continued focus on long term climate initiatives, such as our net zero emissions targets across our logistics centres, retirement living operations, and corporate head offices, will help us grow sustainably and create better outcomes for both our customers and investors.

"For well over a decade, we have been identifying and managing risks and opportunities related to both the physical impacts of climate change and a global transition to lower-carbon energy sources. Since 2006 we have reduced our carbon reduction intensity by 57 per cent and saved over \$106 million through energy efficiency initiatives, including investing over \$33 million in solar generation as a key pathway to reducing our carbon emissions."

Stockland works to increase the resilience of its assets and communities through an established climate and community resilience assessment program, has a comprehensive approach to managing risks and opportunities associated with the transition to a low carbon economy, and an established approach to considering the physical risks of extreme weather across its portfolio.

In 2019 Stockland published its first integrated annual report, which details the company's sustainability credentials and approach to delivering shared value for investors, customers and communities.

Mr Steinert continued: "The progress we've made to increasing asset and community resilience has positive outcomes for both Stockland and the communities in which we operate, and we're well on our way to achieving our emissions reduction targets."

Assessing over 8,000 companies worldwide, the CDP is a global non-profit environmental disclosure platform for investors, companies and cities focussed on taking meaningful action on climate change by measuring and understanding their environmental impact.

The CDP Climate A List and full company scores are available on CDP's website: www.cdp.net/en/scores

For more information: Stockland's climate resilience approach and carbon and energy

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Stockland (ASX: SGP) was founded in 1952 and has grown to become one of Australia's largest diversified property groups – owning, developing and managing a large portfolio of shopping centres, residential communities, workplace and logistic assets and retirement living villages. Stockland was rated as one of the most sustainable real estate company in the world in 2019 by the Dow Jones Sustainability World Index (DJSI). Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency.