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Stockland's M_Park reaches new heights with topping out of its first workplace

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Stockland has today celebrated the 'topping out' of its first building at M_Park – one of Australia's largest innovation precincts for life sciences and technology – located in Macquarie Park, 12 kilometres from the City of Sydney.

The topping out ceremony marks the completion of the highest structural point of 11 Khartoum Road at Macquarie Park – a nine-storey building designed by global architecture firm 3XN. This building is the first of four (three office buildings plus a data centre) in Stage 1 of M_Park.

Stage 1 of M_Park, developed in partnership with Ivanhoé Cambridge, is part of a \$2 billion mixed-use precinct that will span seven hectares and include substantial space for parks, recreation, and hospitality.

Stockland's Managing Director and CEO, Tarun Gupta said M_Park will support the NSW Government's plans to drive investment and employment, particularly in the health, education, and technology sectors.

"Reaching the highest point of a new building is always a big moment. Today's milestone at M_Park brings us a step closer to delivering Stockland's flagship innovation precinct in New South Wales, which will accommodate world-class tenants, including the future of Australia's medical technology industry," said Mr Gupta.

"This first building at M_Park Stage 1 is the product of extensive collaboration between the Stockland team and our building partners. M_Park will set the benchmark for enabling the future of work.

"Sustainability is a top priority with the building targeting 6 Star Green Star and 5 Star NABERS ratings and applying to become WELL Certified (Core Gold level) to enhance the health and wellbeing of people working and visiting the building.

"M_Park has also been designed to become a certified carbon neutral precinct with high energy efficiency, is fully electric, and powered by renewable energy.

"We look forward to welcoming our new tenants to M_Park and have them experience our vision of creating a thriving workplace of the future," added Mr Gupta.

Stockland has welcomed Demant, a world-leading hearing healthcare and technology group to 11 Khartoum Road. Demant will be joining WiSE Medical, a multidisciplinary medical and specialist emergency centre. WiSE Medical is currently occupying a building that will be demolished to make way for the other two office buildings in Stage 1, including Johnson & Johnson's new headquarters.

Federal Member for Bennelong, Jerome Laxale MP; City of Ryde Mayor, Councillor Sarkis Yedelian OAM; City of Ryde CEO, Wayne Rylands; tenants; and builder, Taylor joined Stockland at the topping out ceremony which included a Welcome to Country from Darug Community members, as well as a native tree placed at the top of the building.

Federal Member for Bennelong, Jerome Laxale MP congratulated Stockland and its partners at M_Park's milestone.

"Macquarie Park is the place to be for innovation in Sydney and indeed New South Wales. This quality development is a prime example for any business in the research, health or medical technology sectors to move to Macquarie Park," said Mr Laxale.

WiSE Medical CEO, Dr Pankaj Arora said it's an exciting time for WiSE Medical and Stockland to work together and deliver new facilities for patient-centred care for the communities living in the Hills, North Shore, and Canada Bay areas.

"While Stockland develops the precinct, WiSE Medical will continue to operate onsite, providing world-class emergency care at M_Park to take pressure off local emergency departments and helping GPs ensure their patients can get thorough investigations," said Dr Arora.

Demant Australia Directors, James Battersby and Ashley Wilson expressed their enthusiasm for M_Park as an innovative and sustainable workplace.

"Demant is a world-leading hearing healthcare and technology group headquartered in Denmark and built on a heritage of care, health, and innovation," said Mr Battersby and Ms Wilson.

"M_Park is an ideal home for our business as our team continues to grow, and as we work towards our own sustainability goals. Demant Australia's new office at M_Park will be instrumental in our ability to create life-changing differences through hearing health."

Construction of 11 Khartoum Road is expected to be finished this year, while the remaining buildings at 17 Khartoum Road and 15 Khartoum Road are targeted to finish in FY25.

With significant public and private investment in Macquarie Park and the world-leading Macquarie University at its heart, M_Park is a place where business and research can come together, share ideas, create opportunities, and push each other further.

In a natural green setting, M_Park is well serviced by public transport and major roads, and close to the population catchments of Chatswood and Ryde and walking distance to Lane Cove National Park, a bushland sanctuary along the Lane Cove River.

About M_Park

- M_Park is set to become a leading innovation precinct in New South Wales for life sciences and technology. It is in the heart of Macquarie Park's innovation district, which has been established in conjunction with planning authorities, health, education, and industry bodies to leverage their competitive advantage in life sciences, health, pharmaceuticals, digital and biotech.
- The first stage of M_Park will comprise:
 - Three commercial buildings with shared amenity across the site plus the data centre
 - 62,500 square metres total Net Lettable Area (NLA) inclusive of the data centre
 - 1,500-1,800 square-metre NLA office floor plates
 - 2,500 square metres of green and public space
 - Home to up to 3,600 workers
 - 2,000 square metres of retail, health, and medical offerings.

The below has been sourced from Department of Planning, Macquarie Park Strategic Masterplan 2022:

- Macquarie Park is Australia's largest office market outside of a capital city core.
- Macquarie Park is 80% as productive as Sydney's CBD in terms of output (GDP).
- Macquarie Park is home to 180 multinational companies and 200 small-to-medium enterprises.
- Macquarie Park is the sixth largest CBD (as a measure of GDP) in Australia.

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We are a leading creator and curator of connected communities with people at the heart of the places we create. For more than 70 years, we have built a proud legacy, helping more Australians achieve the dream of home ownership, and enabling the future of work and retail. Today, we continue to build on our history as one of Australia's largest diversified property groups to elevate the social value of our places, and create a tangible sense of human connection, belonging and community for our customers. We own, fund, develop and manage one of Australia's largest portfolios of residential and land lease communities, retail town centres, and workplace and logistics assets. Our approach is distinctive, bringing a unique combination of development expertise, scale, deep customer insight, and diverse talent - with care in everything we do. We are committed to contributing to the economic prosperity of Australia and the wellbeing of our communities and our planet.