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www.stockland.com

STRONG BUYER INTEREST IN NEW OVER-50S COMMUNITY IN AURA AS SALES OFFICIALLY LAUNCH

An exciting new lifestyle community designed for over-50s in Stockland's award-winning Aura community is attracting strong interest from buyers, with the project's much-anticipated official sales launch held over the weekend.

Stockland's \$132 million first Lifestyle Community – Thrive Nirimba – will offer 244 homes and modern community facilities, located close to the beach, cafes, restaurants and shops.

The official launch brought together a range of customers to explore the latest plans and enjoy grazing platters and live music at Thrive Nirimba's new Sales and Information Centre on Saturday 27 February. Those attending also had a chance to tour the community's four newly-opened, stunning display homes, with Stockland representatives on hand to help with any questions.

Stockland General Manager of Thrive Lifestyle Communities, Kingsley Andrew, said the strong interest wasn't surprising, as the new product provides over-50s with a really attractive alternative to traditional retirement living on the Sunshine Coast.

"This new Lifestyle Community model enables customers to purchase their new home outright with no entry or exit fees, and pay a site rental fee which covers council rates, and includes access to community facilities for all homeowners.

"We're thrilled to see this new model resonate so well with buyers who are looking to downsize their homes or retire and also free up capital to enjoy the benefits of resort-style living.

"Construction is progressing well since commencing in late September and we're looking forward to the first residents moving in this June."

The Clubhouse will be the hub of the Thrive Nirimba community, where like-minded residents can enjoy all the social, wellness, active, and creative spaces on offer such as a movie theatre, heated outdoor pool, gymnasium, pickleball courts and more. The communal kitchen and alfresco entertaining areas will also provide areas to connect with family and friends.

Thrive Nirimba is set within the 2,400-hectare masterplanned community of Aura, with access to more than 200 kilometres of walking and cycle paths which easily connects the residents to a network of shops and facilities.

For more details on Thrive Nirimba, please call 1800 72 71 70, visit stockland.com.au/thrive or drop into the Sales and Information Centre at 25 Banya Avenue, Nirimba.

ENDS

Notes to the Editor:

Eligible homeowners can access Commonwealth Rental Assistance, which subsidises the ongoing site rental fees.

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About Aura

Over the next 30 years, Aura is planned to include more than 20,000 new homes, two business parks, 10 sporting grounds, 25 community facilities, 20 educational facilities, 700 hectares of conservation and park areas and 200 kilometres of cycle ways and walking paths.

Baringa is the first suburb to be built within the future city of Aura, which has been awarded a highly coveted 6 Star Green Star – Communities rating by the Green Building Council of Australia.

Stockland's Aura community comprises 2,400 hectares on the interface of Caloundra on the Sunshine Coast. It is a State Government Priority Development Area. In 2030 and beyond it is envisioned to be Australia's most prosperous and connected master planned community – with a population of 50,000 residents, housed within 20,000 dwellings, and 20,000 jobs, while contributing \$1.5 billion in Gross Regional Product per year to the Sunshine Coast economy.

About Thrive Nirimba

Thrive Nirimba is Stockland's first land lease project in the country, located within its \$5 billion award-winning Aura masterplanned community on the Sunshine Coast.

Stockland has identified a pipeline of around 3,000 home sites across Australia within its existing masterplanned communities sites, with the first site at Aura comprising 244 homes and modern community facilities.

Following the commencement of Thrive Nirimba at Aura, Stockland plans to begin construction in its Minta Farm masterplanned community in Berwick, Victoria early this year, and has identified further potential sites at its other communities across Queensland, New South Wales and Victoria.

About Stockland: Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, logistic centres, business parks, office assets and retirement living villages. Stockland is rated as one of the most sustainable real estate companies in the world by the Dow Jones Sustainability World Index (DJSI). Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency www.stockland.com.au