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SUSTAINABLE DRIVE AT STOCKLAND'S HIGHLANDS LIVES UP TO NAME WITH CARBON NEUTRAL HOMES PILOT PROGRAM

Six homes at Stockland's Highlands masterplanned community, located in the north of Melbourne, have been certified carbon neutral according to the Australian Government's Climate Active Carbon Neutral Standard for Buildings.

The Highlands' homeowners had rooftop solar and battery storage systems installed at their homes on Sustainable Drive free of charge as part of the Carbon Neutral Homes Pilot program.

With support from the Clean Energy Finance Corporation, Stockland partnered with the Green Building Council of Australia (GBCA) and Climate Active to complete the pilot research program to better understand how to mitigate carbon emissions from homes across Australia.

Amy Hogan, Head of Sustainability, said the pilot has achieved its goal to make homes more liveable and affordable for residents, while reducing the homes' carbon emissions and energy costs.

"Over the course of a year, the six homes on Sustainable Drive successfully reached net zero emissions through a combination of the solar packages and carbon offsets demonstrating how we can leave our communities in great shape for future generations.

"At Highlands, we have created one of the most sustainable streets in Australia with a 1.5 hectare public park and playground constructed from recycled materials, native tree plantings, and now certified carbon neutral homes."

From September 2019 and September 2020 residents provided data on utility and energy usage within the home for assessment by the GBCA. To offset any greenhouse gas emissions arising from the consumption of fossil fuels, Stockland purchased carbon credits which go towards bush regeneration projects.

"We congratulate Stockland and its residents on the achievement at Stockland Highlands," said Davina Rooney, CEO of the Green Building Council of Australia.

"At 57%, residential buildings contribute the most emissions of all buildings so Carbon Neutral certifications for homes are a key part of driving residential change and necessary in the whole of economy drive to net zero."

CEFC Director and Joint Head of Property Michael Di Russo said understanding the energy demands of our homes and how we use them is a critical first step towards lowering our emissions.

"The success of this pilot shows that incorporating sustainable features makes homes more comfortable and cost effective to run for homeowners. It also helps us understand what is needed to drive residential properties towards achieving carbon neutrality. This information can be a catalyst for change to transform the market for Australian homes."

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About Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of retail town centres, residential communities, retirement living villages, workplace and logistics assets. Stockland is recognised as one of the most sustainable real estate companies in the world by the S&P Dow Jones Sustainability Indices (DJSI) and as a global sector leader by the Global Real Estate Sustainability Benchmark. Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency (WGEA).
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About the CEFC

The CEFC has a unique purpose – to lead investment in Australia's transition to a low emissions economy. We invest to lead the market, operating with commercial rigour to address some of Australia's toughest emissions challenges. This includes working with our co-investors across renewable energy generation and energy storage, as well as agriculture, infrastructure, property, transport and waste. Through the Advancing Hydrogen Fund, we are supporting the growth of a clean, innovative, safe and competitive hydrogen industry. And as Australia's largest dedicated cleantech investor, we continue to back cleantech entrepreneurs through the Clean Energy Innovation Fund. With \$10 billion to invest on behalf of the Australian Government, we work to deliver a positive return for taxpayers across our portfolio.