LBG AUSTRALIA & NEW ZEALAND 2012

BENCHMARKING REPORTA

STOCKLAND

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1. Introduction

Thank you for participating in the LBG Australia & New Zealand annual benchmarking, 2012. Your company report, together with the Annual Benchmarking Report contains valuable information that can be used in a variety of ways.

Within your company

For many companies, knowing how much they are contributing to the community, and where the money is going, is extremely valuable. The LBG methodology enables our members to form a reliable and holistic view of their community investment.

Communicating the results externally

Companies are increasingly under pressure to justify expenditure and these reports make it easier to inform customers, shareholders and the general public about your community contribution. LBG data is easily customisable for each target audience and the integrity is verified through the use of an internationally recognised framework, used by more than 200 of the world's leading companies.

This report details your corporate community investment contributions for 2012, benchmarked against companies from your sector and against the Australia & New Zealand member companies who have participated this year.

We would like to thank you for your dedication and participation throughout this benchmarking process and we look forward to working with you in 2013.

Kind regards,

Kate Robinson

Manager, LBG Benchmarking

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2. LBG Australia & New Zealand headline performance

Headline performance, LBG Au & NZ	2012	2011	2010
Total number of members	50	58	51
Number of members submitting a return	44 (88%)	48 (83%)	47 (92%)
Total contributions reported	\$203,891,926	\$258,867,437	\$254,424,657
Average estimate of contributions captured	82%	85%	82%
Contributions per employee	\$354	\$392	\$322
Total contribution as a percentage of pre-tax profit*	0.41%	0.60%	0.63%
Total contributions as a percentage of revenue*	0.07%	0.08%	0.10%
Average % of employees volunteering in paid time	7.5%	7.8%	5.8%
Total leverage reported	\$117,181,561	\$113,882,852	\$50,474,740

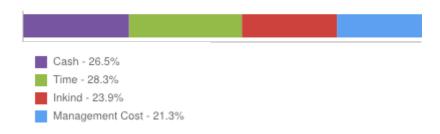
^{*}In 2012 100% of reporting members provided their pre-tax profit and total revenue figures

3. Stockland community contribution snapshot

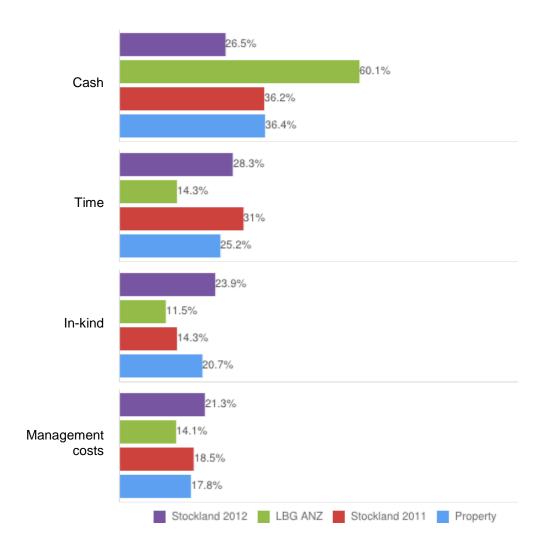
2012 community contribution	2012 AUD\$	2011 AUD\$	Change
Total community contribution	\$2,212,993	\$2,459,583	-\$246,590
Total Revenue	2,029,700,000	2,363,000,000	333,300,000
Pre tax profit or EBITDA	821,000,000	754,600,000	66,400,000
Company FTE	1,420	1,262	158
FTE dedicated to CCI	2	1	1
Estimated % of data captured	90	75	15
Cash	587,106	890,951	303,845
Time	626,083	762,584	136,501
In-kind	528,139	350,704	177,435
Management Costs	471,666	455,344	16,322
Charitable Donations	303,844	532,086	228,242
Community Investment	1,434,433	1,409,025	25,408
Commercial Initiatives	3,050	63,128	60,078
Leverage (facilitated third party contributions)	147,148	234,655	87,507

4. How Stockland contributed

4a. Contribution



4b. Benchmarked

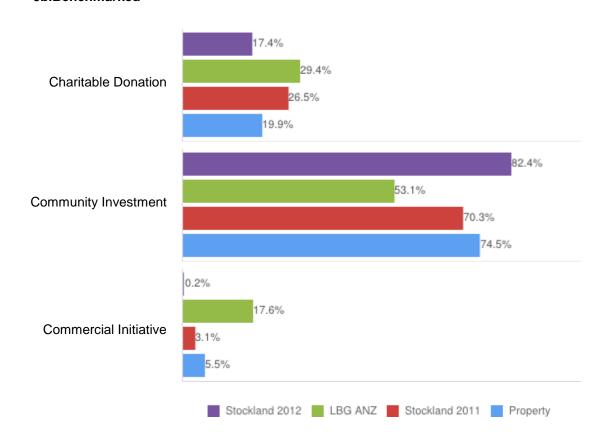


5. Why Stockland contributed

5a. Motivation

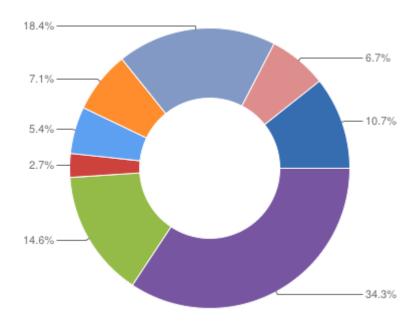


5b.Benchmarked



6. What Stockland supported

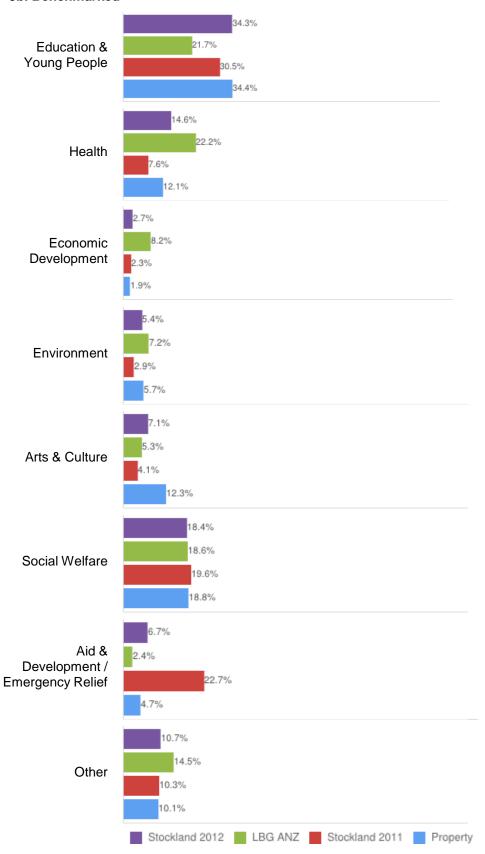
6a. LBG subject focus areas



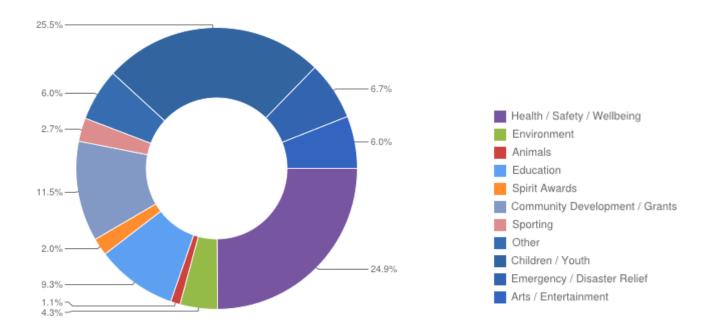


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6b. Benchmarked



6c. Stockland company specific subject focus areas



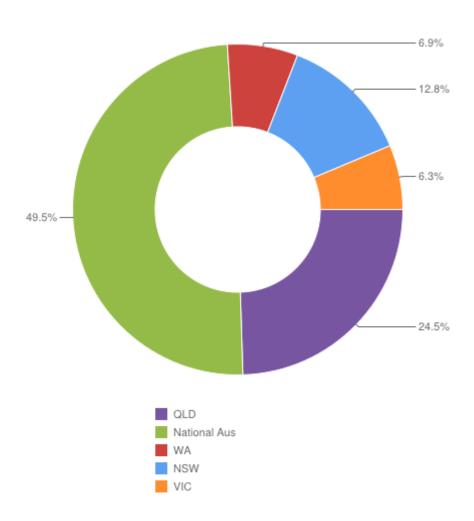
6d. Indigenous contribution

Stockland did not report an Indigenous contribution in 2012

Number of companies who reported an Indigenous contribution (Australia only)				
Property	LBG members			
0 of 3	17 of 40			

7. Where Stockland contributed

7a. Geographic spread



8. Analysing and comparing total contribution

The three indicators represented below enable members to make a comparison of their total contribution against their sector and the reporting membership as a whole.

8a. Contribution as a percentage of pre-tax profit



8b. Contribution as a percentage of total revenue



8c. Contribution per full time employee

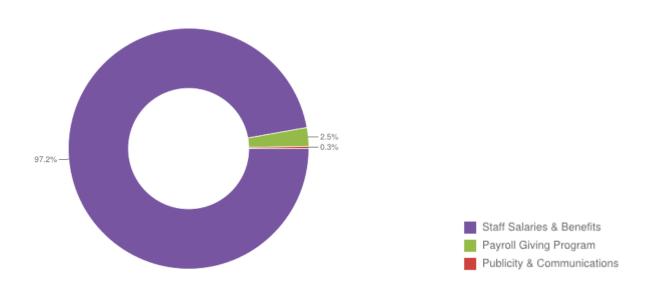


9. Stockland management costs

LBG AU/NZ provides an analysis of the management overheads associated with running a community investment program. Management cost categories include:

- 1. Staff salaries & benefits for corporate community investment staff
- 2. Operating expenses including overheads, research, evaluation and other CCI resources
- 3. Publicity and communications of community engagement including communications costs
- 4. Payroll giving program costs

9a. Analysis of Stockland management costs



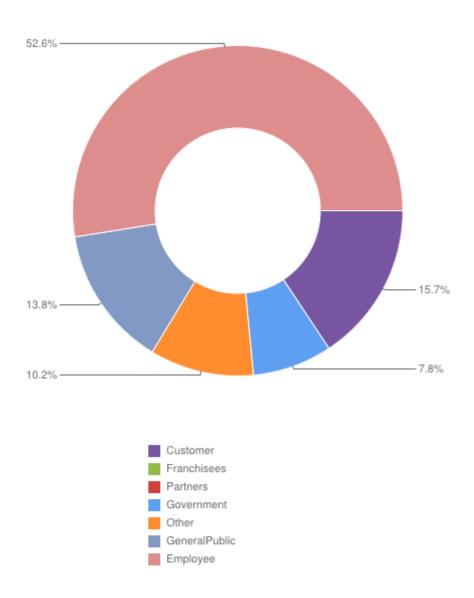
9b. Management costs as a percentage of total contribution



10. Leverage - facilitated third party contributions

Leverage is the capture of additional contributions raised by third as a direct result of a company's community programs or initiatives. Leverage can be made up of cash, time or in-kind contributions.

10a. Stockland leverage analysis



Stockland Leverage total

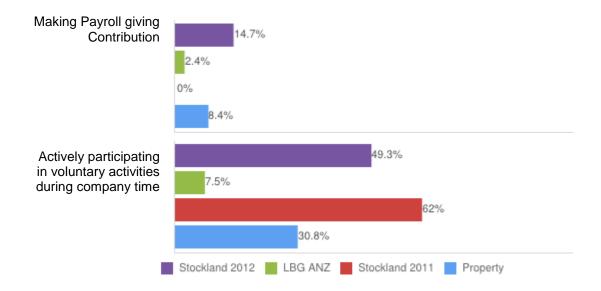
\$147,148

Value of Leverage compared to Stockland total contribution

7%

11. Stockland employee involvement

11a. Employee involvement



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12. LBG members 2012

Aegis Media

ANZ

Ausgrid

Australia Post

Australian Unity

Bank of New Zealand

Carlton & United Breweries

Coles

CSL

Datacom

Energex

Essendon Football Club

Fonterra Co-operative Group Ltd

Grocon

Holden

IBM*

linet*

Incited Pivot Limited

Kmart

Kraft Foods Limited.

Leighton Contractors*

Medibank

Mirvac Pty Ltd

National Australia Bank Ltd

New Zealand Post Group

*Member did not participate in 2012 benchmarking

Optus

Origin Energy

QR National

Queensland Rail Limited

Santos*

Solid Energy New Zealand Ltd

Stockland

Suncorp

Tabcorp Holdings Ltd

Target

Teachers Mutual Bank

Telstra

Toyota

Transurban Limited

Veolia Transdev Australasia Pty Ltd

Wesfarmers CEF

Wesfarmers Corporate

Wesfarmers Industrial and Safety

Wesfarmers Insurance

Wesfarmers Resources

Western Power

Westfield*

Woodside Energy

Woolworths Limited

Xstrata Coal*