$845
Contribution per employee

Stockland
2014 Benchmark Report

0.06% Contribution as % of total revenue
Total Contribution $1.2m
0.15% Contribution as % of pre-tax profit

30% Employees volunteering
$70,313 Funds Leveraged
220+ Companies in the global network
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1. Introduction

Thank you for participating in the LBG Australia & New Zealand benchmarking for 2014. Your company report, together with the results of the 2014 LBG benchmark contains valuable information that can be used in a variety of ways.

The LBG methodology allows a company to form a reliable and holistic view of its community investment, from what is contributed, what happens and what changes as a result.

Companies are increasingly under pressure to justify expenditure and LBG data makes it easier to inform key stakeholders about your social investment. LBG data is easily customisable for each target audience and the integrity is verified through the use of an internationally recognised framework, used by more than 220 of the world's leading companies. We have adapted the cover page to be a simple snapshot infographic for you to use when sharing your results.

This report details your corporate community investment contributions for 2014, benchmarked against companies from your sector and against the Australia & New Zealand member companies who have participated this year. Companies using LBG demonstrate leadership in corporate community investment.

We would like to thank you for your dedication and participation throughout this benchmarking process and we look forward to working with you in 2015.

Kind regards,
LBG Australia & New Zealand

Simon J. Robinson  
LBG Director  
T: +61 3 9693 2210  
M: +61408 496 168  
E: simon.robinson@haystac.com.au

Jessica Pattison  
LBG Benchmarking Manager  
T: +61 3 9693 6398  
M: +61 408 232 749  
E: jessica.pattison@haystac.com.au

Julie Donvin-Irons  
LBG Advisor, New Zealand  
T: +64 21 035 5668  
E: julie.donvin-irons@stanley-east.co.nz

LBG Australia & New Zealand is managed on behalf of its members by:

HAYSTAC.
2. LBG Australia & New Zealand headline performance

<table>
<thead>
<tr>
<th>Headline performance, LBG AU &amp; NZ</th>
<th>2014 AUD$</th>
<th>2013 AUD$</th>
<th>2012 AUD$</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total number of members</td>
<td>54</td>
<td>51</td>
<td>50</td>
</tr>
<tr>
<td>Number of members submitting a return</td>
<td>46 (85%)</td>
<td>43 (84%)</td>
<td>44 (88%)</td>
</tr>
<tr>
<td>Total contributions reported</td>
<td>$188,307,486</td>
<td>$236,668,759</td>
<td>$203,891,926</td>
</tr>
<tr>
<td>Average contributions captured</td>
<td>84%</td>
<td>84%</td>
<td>82%</td>
</tr>
<tr>
<td>Contributions per employee</td>
<td>$573</td>
<td>$420</td>
<td>$354</td>
</tr>
<tr>
<td>Total contributions as a percentage of pre-tax profit*</td>
<td>0.49%</td>
<td>0.59%</td>
<td>0.41%</td>
</tr>
<tr>
<td>Total contributions as a percentage of revenue*</td>
<td>0.1%</td>
<td>0.09%</td>
<td>0.07%</td>
</tr>
<tr>
<td>Average % of employees volunteering in paid time</td>
<td>12.8%</td>
<td>8.3%</td>
<td>7.5%</td>
</tr>
<tr>
<td>Total leverage reported</td>
<td>$89,142,157</td>
<td>$107,225,366</td>
<td>$117,181,561</td>
</tr>
</tbody>
</table>

3. Stockland community contribution snapshot

<table>
<thead>
<tr>
<th>2014 community contribution</th>
<th>2014 AUD$</th>
<th>2013 AUD$</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total community contribution</td>
<td>1,185,144</td>
<td>1,595,919</td>
<td>-410,775</td>
</tr>
<tr>
<td>Total Revenue</td>
<td>1,939,000,000</td>
<td>1,728,200,000</td>
<td>210,800,000</td>
</tr>
<tr>
<td>Pre-tax profit (EBITDA)</td>
<td>768,000,000</td>
<td>37,200,000</td>
<td>730,800,000</td>
</tr>
<tr>
<td>Company FTE</td>
<td>1,402</td>
<td>1,262</td>
<td>140</td>
</tr>
<tr>
<td>FTE dedicated to CCI</td>
<td>1.5</td>
<td>4</td>
<td>-2.5</td>
</tr>
<tr>
<td>Estimated % of data captured</td>
<td>70%</td>
<td>50%</td>
<td>20%</td>
</tr>
<tr>
<td>Cash</td>
<td>693,337</td>
<td>469,711</td>
<td>223,626</td>
</tr>
<tr>
<td>Time</td>
<td>254,564</td>
<td>249,182</td>
<td>5,382</td>
</tr>
<tr>
<td>In-kind</td>
<td>48,567</td>
<td>500,000</td>
<td>-451,433</td>
</tr>
<tr>
<td>Management Costs</td>
<td>188,677</td>
<td>377,026</td>
<td>-188,349</td>
</tr>
<tr>
<td>Charitable Donations</td>
<td>311,722</td>
<td>253,204</td>
<td>-653,967</td>
</tr>
<tr>
<td>Community Investment</td>
<td>684,745</td>
<td>965,689</td>
<td>-280,944</td>
</tr>
<tr>
<td>Commercial Initiative</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Leverage (facilitated third party contributions)</td>
<td>70,313</td>
<td>75,043</td>
<td>-4,730</td>
</tr>
</tbody>
</table>
4. How Stockland contributed

4a. Contribution

4b. Benchmarked
5. Why Stockland contributed

5a. Motivation

5b. Benchmarked

- Charitable Donation - 31.3%
- Community Investment - 68.7%
- Commercial Initiative - 0.0%

Charitable Donation:
- Stockland 2014: 24.6%
- LGB ANZ: 20.8%
- Stockland 2013: 22.4%

Community Investment:
- Stockland 2014: 60.6%
- LGB ANZ: 68.7%
- Stockland 2013: 47.7%

Commercial Initiative:
- Stockland 2014: 14.8%
- LGB ANZ: 0%
- Stockland 2013: 29.9%
6. What Stockland supported

6a. LBG subject focus areas

[Diagram showing the distribution of support areas: 50.5% Education & Young People, 15.4% Environment, 15.0% Arts & Culture, 6.5% Health, 3.0% Economic Development, 3.0% Social Welfare, 1.5% Emergency Relief, Other]
### 6b. Benchmarked

<table>
<thead>
<tr>
<th>Category</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Education &amp; Young People</td>
<td>50.5%</td>
</tr>
<tr>
<td>Health</td>
<td>22.1%</td>
</tr>
<tr>
<td>Economic Development</td>
<td>16.4%</td>
</tr>
<tr>
<td>Environment</td>
<td>8.5%</td>
</tr>
<tr>
<td>Arts &amp; Culture</td>
<td>7%</td>
</tr>
<tr>
<td>Social Welfare</td>
<td>4.5%</td>
</tr>
<tr>
<td>Aid &amp; Development / Emergency Relief</td>
<td>2.6%</td>
</tr>
</tbody>
</table>
6c. Stockland company specific subject focus areas

6d. Indigenous contribution

Number of companies who reported an Indigenous contribution (Australia only)

<table>
<thead>
<tr>
<th>Property</th>
<th>LBG members</th>
</tr>
</thead>
<tbody>
<tr>
<td>0 of 4</td>
<td>19 of 46</td>
</tr>
</tbody>
</table>
7. Where Stockland contributed

7a. Geographic spread
8. Analysing and comparing total contribution

The three indicators represented below enable members to make a comparison of their total contribution against their sector and the reporting membership as a whole.

8a. Contribution as a percentage of pre-tax profit

8b. Contribution as a percentage of total revenue

8c. Contribution per full time employee
9. Stockland management costs

LBG Australia & New Zealand provides analysis of the management overheads associated with running a community investment program. Management cost categories include:

1. Staff salaries & benefits for corporate community investment staff
2. Operating expenses including overheads, research, evaluation and other CCI resources
3. Publicity and communications of community engagement including communications costs
4. Payroll giving programs costs

9a. Analysis of Stockland management costs

9b. Management costs as a percentage of total contribution

<table>
<thead>
<tr>
<th></th>
<th>Stockland</th>
<th>LBG member average</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of staff</td>
<td></td>
<td></td>
</tr>
<tr>
<td>dedicated to CCIs</td>
<td>1.5</td>
<td>4.2</td>
</tr>
</tbody>
</table>

LBG Australia / New Zealand Annual Company Benchmarking Report 2014
10. Leverage - facilitated third party contributions

Leverage is the capture of additional contributions raised by third parties as a direct result of a company’s community programs or initiatives. Leverage can be made up of cash, time or in-kind contributions.

10a. Stockland leverage analysis

<table>
<thead>
<tr>
<th>Stockland Leverage total</th>
<th>Value of leverage compared to Stockland's total contribution</th>
</tr>
</thead>
<tbody>
<tr>
<td>$70,313</td>
<td>5.9%</td>
</tr>
</tbody>
</table>
11. Stockland employee involvement

- Making a Payroll giving Contribution:
  - Stockland 2014: 21%
  - LBG ANZ: 3.5%
  - Stockland 2013: 15.7%
  - Property: 8.2%

- Actively volunteering during company time:
  - Stockland 2014: 29.8%
  - LBG ANZ: 12.8%
  - Stockland 2013: 31.4%
  - Property: 22.6%
12. Stockland Impacts

This is the first year LBG is reporting a summary of your company’s reported impacts, captured within LBGOnline. We will continue to work with you in 2015 to increase the collection of this data. To support you going forward, LBG will be offering support in applying the LBG social impact methodology, and making changes to improve the usability and relevance of the outputs & impacts section of LBGOnline.

- 0 experienced a positive change in behaviour
- 0 increased their quality of life
- 0 gained new skills

- 0 were able to provide new services
- 0 spent more time with clients
- 0 increased their profile
- 0 employed more staff
- 0 improved management systems
- 0 provided more training
- 0 were able to lobby for legislative change
- 0 made cash savings

- 0 improved their personal effectiveness
- 0 improved their job related skills
- 0 experienced a positive change in behaviour
13. LBG members 2014

Adelaide Football Club
ANZ
Atlas Iron
Australia Post
Australian Unity
Carlton Football Club
Challenger Institute of Technology
Coles
Cricket Australia*
CSL Limited
Datacom
David Jones
Dentsu Aegis Network
Energex
Essendon Football Club
Federation Centres
Hawthorn Football Club
Holden
Iluka Resources
Kmart
Leighton Contractors*
Medibank
Mirvac Group
Mondelēz International
Myer
National Australia Bank
New Zealand Post Group
New Zealand Rugby*
North Melbourne Football Club
Optus
Origin Energy
Power Community Ltd*
Qantas
REA Group*
Richmond Football Club
SingTel*
Stockland
Suncorp
Swisse
Sydney Airport Corporation
Tabcorp Holdings
Target
Teachers Mutual Bank
Toyota Australia
Toyota Financial Services
Transpacific Industries Group*
Wesfarmers CEF
Wesfarmers Corporate
Wesfarmers Resources
West Coast Eagles Football Club
Western Power
Westfield (Australia)
Westfield (New Zealand)*
Woodside Energy

*Members did not participate in 2014 benchmarking
Verification Statement from LBG Australia & New Zealand – 2014

The LBG model helps businesses improve the measurement, management and reporting of their corporate community investment programs. It covers the full range of contributions (cash, time and in-kind donations) made to community causes.

As managers of LBG Australia & New Zealand, we can confirm that we have worked with Stockland to verify its understanding and application of the LBG model with regard to the wide range of community programs supported.

Our aim has been to ensure that the evaluation principles have been correctly and consistently applied and we are satisfied that this has been achieved. It is important to note that our work has not extended to an independent audit of the data.

We can confirm that Stockland has invested the following amounts in the community in this 2014 reporting year as defined by LBG methodology.

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$693,337</td>
</tr>
<tr>
<td>Time</td>
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<tr>
<td>In-kind</td>
<td>$48,566</td>
</tr>
<tr>
<td>Management costs</td>
<td>$188,677</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$1,185,144</strong></td>
</tr>
</tbody>
</table>

Verified by Jessica Pattison
On behalf of LBG Australia & New Zealand
September 2014