

Verification Statement from LBG Australia & New Zealand - 2016

The LBG model helps businesses improve the measurement, management and reporting of their corporate community investment programs. It covers the full range of contributions (cash, time and in-kind donations) made to community causes.

As managers of LBG Australia & New Zealand, we can confirm that we have worked with Stockland to verify its understanding and application of the LBG model with regard to the wide range of community programs supported.

Our aim has been to ensure that the evaluation principles have been correctly and consistently applied and we are satisfied that this has been achieved. It is important to note that our work has not extended to an independent audit of the data.

We can confirm that Stockland has invested the following amounts in the community in this 2016 reporting year as defined by the LBG methodology.

Cash	\$ 8,813,645
Time*	\$ 238,285
In-kind	\$ 708,925
Management costs	\$ 659,973
TOTAL	\$ 10,420,828



Verified by Jennifer Saunders
On behalf of LBG Australia & New Zealand
August 2016

*To accommodate system requirements a portion of Stockland's raw volunteering hours data (reported in LBG as time) has been rounded to the nearest half hour, thus resulting in a small rounding discrepancy between Stockland's raw data (reported via the Kinesis reporting tool) and LBGOnline.