



20 June 2012

ASX/Media Release

ANNOUNCEMENT OF ESTIMATED DISTRIBUTION / DIVIDEND

Stockland has today announced an estimated distribution/dividend for the six months to 30 June 2012 of 12.0 cents per Ordinary Stapled Security.

This equates to a full-year distribution/dividend payment of 24.0 cents per Ordinary Stapled Security.

The Record Date for determining entitlement to the distribution/dividend is 30 June 2012. The distribution/dividend payment will be made on 31 August 2012.

The announcement of Stockland's full year financial results and lodgement of Appendix 4D will be made on Wednesday 8 August 2012. This announcement will include exact details of the distribution/dividend rate.

Stockland's Distribution/Dividend Reinvestment Plan will not operate for this payment.

For media and investor enquiries contact

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