

14 March 2012 Media Release

KAWANA CENTREPIECE TO BECOME WORLD-CLASS DESTINATION

Stockland has invited anyone interested in the future of central Kawana to register now and receive regular updates on what is planned for the region.

Colourful new signage on the Nicklin Way at Bokarina Beach highlights some of the likely new components to be included in the revitalised central Kawana area.

An average of more than \$1.5 million a day from private and government investment will be spent on the area each day over the next five years under Stockland's vision for the region.

The proposed \$2.75 billion outlay will create thousands of jobs and transform about 100 hectares of vacant land into a world-class mixed use waterside precinct.

Key elements of the vision include the Kawana Town Centre, Bokarina Beach residential and tourism community, a health precinct with public and private hospitals, and a new transport and commercial district.

It also includes the Eastbank Lake Kawana precinct, which offers direct waterfront land suitable for a wide range of commercial and community uses.

All new elements planned for Kawana are intended to blend seamlessly with the growing Birtinya residential community, Kawana Business Village, and the Stockland Park sports and leisure facility.

Birtinya is a premium Stockland community in the heart of Kawana located right on Lake Kawana and adjacent to the health precinct. It is expected to provide around 830 new homes when completed

The proposed Bokarina Beach community is a 29.76-hectare block, which has been dubbed "the jewel in the crown of Kawana". It will feature around 350 detached homes, apartments, extensive parklands, a retail component and a new surf club.

A network of walking paths and cycle ways will connect Bokarina Beach and Birtinya to the town centre and hospitals.

Kawana Town Centre will be the new retail and entertainment mainstay for both communities as well as many existing suburbs in the region.

Key elements of Kawana Town Centre are likely to include:

- A leading department store and two supermarkets
- Major brand name retailers, including fashion labels
- Other specialty stores and outlets
- Cafes, restaurants and cinema
- High quality landscaping and presentation



Other components of central Kawana will include a public transport hub providing links to Brisbane and other areas of the coast, and new community facilities such as a major library and learning centre, a performance space, parks and other open spaces.

Stockland Sunshine Coast Regional Manager, Troy Wainwright, said central Kawana offered an amazing opportunity to create something very special for the coast.

"Almost 250,000 people currently live in the wider Kawana catchment area and this figure is forecast to grow to around 395,000 by 2031," Mr Wainwright said.

"We are determined to work closely with the community, engage the right people, and take the time needed to deliver a place where people can live, work and relax," he said.

Mr Wainwright said the start of works on the Ramsay private hospital last year was great news for jobs and health care on the coast.

He said construction of the private hospital was expected to be completed in 2013, by which time work would have started on the public Sunshine Coast University Hospital.

"The proposed medical precinct adjacent to the hospitals could include around 20,000 square metres of commercial space as well as a mix of special purpose residential accommodation," he said.

"Our vision for this precinct is to include the type of allied health and diagnostic services that will support the hospitals. This could also be a location for both short-term accommodation and affordable housing solutions for hospital workers."

"When we build spaces to live, we also build opportunities to work and make the necessary infrastructure investments to support our vision.

"We look forward to continuing to work closely with all stakeholders to create a new heart for Kawana and the coast, which will be the envy of the region."

To find out more, go to www.stockland.com.au/Kawana.

Stockland: Celebrating 60 years in 2012

Stockland is one of Australia's leading property groups, developing and managing a large portfolio of residential communities, retirement living villages, retail, office and industrial assets. Stockland was recognised as the Most Sustainable Property Company in the World in the 2011/12 Dow Jones Sustainability Index.

Media enquiries

Stockland enquiries

Stephen Sealey

Lucy Wilson

Pitch Public Relations

Corporate Affairs Consultant

Stockland

T +61 (0)7 3398 8660 **M** +61 (0)412 858 713 **E** stephen@pitchpr.com.au T +61 (0)2 9035 2689 M +61 (0)401 242 479 E lucy.wilson@stockland.com.au