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## Media Release

## LEADING FASHION BRANDS SET SIGHTS ON SHELLHARBOUR

The \$330 million expansion of Stockland Shellharbour is set to boost shopping to a new level in the Illawarra, with the announcement of ten additional major fashion brands to the centre.

Country Road, Witchery, City Beach, Wittner, RM Williams, Lorna Jane, Events, Hype DC, Sunburn, and Swarovski have been issued leases and will feature among more than 200 speciality shops and a new Myer department store.

Stockland Shellharbour Centre Manager, Brett Leonard, said the new tenants support the centre's aim to bring the best range of aspirational, yet attainable fashion retailers to the Illawarra.

"This is very exciting news for the local community because our research tells us locals have often had to travel to metropolitan areas for important shopping trips.

"Having these major fashion brands under the one roof will provide an affordable and convenient retail precinct for locals, and a compelling factor for other brands to establish stores at Shellharbour," he said.

The new fashion retailers will open progressively after a new Coles supermarket, Kmart, fresh food market and approximately 50 new specialty stores are launched in May 2012.

Country Road is scheduled to open in July this year and will offer the complete collections for women, men, children and the home.

Country Road Chief Executive Officer, Howard Goldberg said the location of Stockland Shellharbour is an attractive choice for the company.

"A combination of factors appealed to us, including the centre's exciting redevelopment as well as the opportunity to have representation in a new market in the Illawarra.

"At approximately 380 square metres, customers will experience an inspiring, contemporary store that will showcase all our exciting product categories commencing with our Spring 2012 ranges" he said.

## Stockland Shellharbour key facts

- When completed in 2013, the new Stockland Shellharbour will include a Myer department store, Target, Kmart, Coles and Woolworths, 220 speciality stores, a new and expanded fresh food precinct, a community plaza and more than 3,000 car parking spaces.
- The first stage of the Shellharbour redevelopment was completed in December 2011 with the addition of 600 undercover car parking spaces.

• The redevelopment will almost double the size of the existing centre, creating the only major regional shopping centre between Miranda, Campbelltown and Canberra.

## Stockland: Celebrating 60 years in 2012

Stockland is one of Australia's leading property groups, developing and managing a large portfolio of residential communities, retirement living villages, retail, office and industrial assets. Stockland was recognised as the Most Sustainable Property Company in the World in the 2011/12 <u>Dow Jones Sustainability</u> Index.

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