



17 February 2012
Media Release

NEW ARILLA HOMES MEET THE NEEDS OF RETIREES

Latest figures from the Australian Bureau of Statistics show retirees are feeling the pinch after the GFC and have had to work past the age of 65 to recover poor investment returns.

The results highlight the importance of affordability to retirees and why Stockland's Arilla Village has become such a popular option for them. The village, which offers retirees the opportunity to buy into an affordable and active lifestyle is at 100% occupancy.

New opportunities are arriving soon with nineteen independent-living units being launched at the South Morang village, which will be ready to move into by June.

Stockland Retirement Living General Manager Operations Kate Mathewson said Stage Seven of the development offers spacious villas ranging in size from 100sqm to 174sqm.

"Arilla Village is designed to suit the individual needs of retirees, and our new homes provide a secure and open space with low maintenance.

"This gives residents peace of mind that they will be safe in their home and can spend more time doing the things they love," said Ms Mathewson.

Sitting at 100 per cent occupancy, Arilla Village offers retirees an affordable lifestyle within 25 kilometres of Melbourne CBD. Attractions include nearby medical centres, public transport, Hawkstowe Park and easy access to major freeways. Arilla Village is also just a short drive to Epping Plaza and Westfield Plenty Valley.

Residents enjoy a range of onsite activities at the Community Centre, including a bar, BBQ and cafe area, bowling greens, billiards, library, media room, dance floor, and an arts and crafts room. A Health and Wellbeing Centre will also be built as part of Arilla's future apartment complex.

With the entire development nearing completion, this is one of the final opportunities for retirees to join the Arilla Village community, with prices starting at \$329,000.

For further information, contact 1800 552 788 or visit www.retire.com.au

The Stockland Story

As a top 50 ASX listed company, Stockland has been creating vibrant communities designed to bring people together for 60 years. Stockland is one of Australia's most diversified property groups, with 59 established retirement villages.

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