

15 March 2012 Media Release

SECOND STAGE OF BELLS REACH AVAILABLE NOW

Stockland has fast-tracked a second major land release at its new Bells Reach community at Caloundra after strong early demand from buyers.

The latest release offers home sites starting at only \$159,500 and home and land packages from just \$314,500.

Buyers who act quickly may also be eligible for the \$10,000 Queensland Building Boost, which is only available on new home contracts signed by 30 April.

Bells Reach is the coast's newest and most affordable residential community, located close to the Caloundra CBD and at the gateway to the future Caloundra South project.

More than 40 blocks were sold in February with purchasers ranging from local first home buyers to families upgrading to new homes, investors and empty nesters.

The second stage, dubbed the Sapphire Release, is within easy walking distance of the future Bells Reach community park and village hub. Land sizes range from 250 square metres to 575 square metres.

Stockland Project Director for Bells Reach, Ben Simpson, said the second stage had been brought forward because of the higher than expected demand for initial home sites.

"We were anticipating plenty of interest in Bells Reach because of its location, services, open spaces and breakthrough pricing," Mr Simpson said.

"But the level of inquiry has been incredible so far and really confirms the strength of demand for quality affordable new housing on the Sunshine Coast," he said.

"I have been fortunate to meet many of our first Bell Reach customers and share in their excitement at being able to get a start in the property market.

"As a fore-runner to the Caloundra South project, we have a great opportunity here to showcase innovation and sustainability that will set a new benchmark for the coast."

Bells Reach will have a unique village atmosphere with a future retail precinct, primary school and state-of-the-art adventure playground. Around 30 per cent of the community will be green open space.

The community is also close to a host of employment opportunities and well placed to take advantage of future growth on the coast, including the new Kawana Town Centre and health precinct.

To find out more, contact the Bells Reach Sales and Information Centre on 1300 762 058, go to www.stockland.com.au/bellsreach, or email bellsreach@stockland.com.au.



Stockland: A proud 60-year history

Stockland is one of Australia's leading property groups, developing and managing a large portfolio of residential communities, retirement living villages, retail, office and industrial assets. Stockland was recognised as the Most Sustainable Property Company in the World in the 2011/12 Dow Jones Sustainability Index.

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