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## Media Release

## STOCKLAND NORTH SHORE NAMED AUSTRALIA'S LARGEST 'ENVIRODEVELOPMENT'

Stockland North Shore in Townsville has become Australia's largest project to receive full certification on the Urban Development Institute of Australia's (UDIA) EnviroDevelopment sustainability rating system. The announcement was made today at a presentation ceremony attended by delegates at the UDIA's annual conference in Townsville.

EnviroDevelopment is a world-leading sustainable development branding system that grades projects across six key areas including ecosystems, waste, energy, materials, water and community.

UDIA EnviroDevelopment National Manager Kirsty Chessher said Stockland has achieved outstanding results at its North Shore community.

"Stockland's holistic commitment to sustainability is clearly evident at North Shore. From the establishment of a trust for the endangered Black-throated finch and dedication of 330 hectares for habitat, to an expansive end user education program, North Shore is a leading example of a true sustainable, liveable and prosperous community.

"The community spaces are vibrant and active and the open spaces and conservation areas are providing significant habitat for the area's flora and fauna species," Ms Chessher said.

Stockland's North Shore Project Director Andrew Astorquia said Stockland is delighted to receive the accreditation that highlights the project's unique environmental and sustainable features across residential, retirement living and retail.

"With North Shore being located on the doorstep of the Great Barrier Reef, we knew we had to deliver something special.

"Since the very beginning, our purpose has been to create a masterplanned community of a scale and quality that hasn't been seen before in North Queensland. We're extremely proud of this accreditation because it demonstrates that we are well on the way to achieving our goal," Mr Astorquia said.

North Shore is a 15 year project located 12 kilometres north of the Townsville CBD. On completion, it will have 5000 homes together with schools, parks, an aquatic centre and the Stockland North Shore shopping centre which opened in March 2011. Approximately 1800 residents are currently living in the community and the overall project is expected to create more than 6,500 full-time jobs.

On completion, North Shore will boast the following:

- Expansive open spaces equivalent to around 450 football fields of open space,
- A town square with Stockland North Shore shopping centre (4.5 star, Green Star environmental rating)
- North Queensland's first Farmer's Market that seeks reduce carbon emissions by sourcing fresh local produce
- Northern Beaches Leisure Centre, two additional community centres and sporting fields, 42 kilometres of walking and bicycle trails.
- \$20 million storm water treatment system

- Onsite retention of more than 360 hectares of native bush land and urban design which seeks to reduce vehicle emissions and travel times.
- \$250,000 contribution to the preservation of the Black Throated Finch.

Stockland was named the world's most sustainable property company in the 2011/2012 Dow Jones Sustainability Index.

The company is also delivering a number of other major developments in Queensland, including Caloundra South, a 2,310 hectare masterplanned community on the Sunshine Coast that will offer at least 20,000 homes, retail, employment, retirement living and community lands.

## Stockland: Celebrating 60 years in 2012

Stockland is one of Australia's leading property groups, owning, developing and managing a large portfolio of residential communities, retirement living villages, retail, office and industrial assets. Stockland was recognised as the Most Sustainable Property Company in the World in the 2011/12 <a href="Dow Jones Sustainability Index">Dow Jones Sustainability Index</a>.

National media enquiries

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