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Media Release

FEDERAL GOVERNMENT GIVES GREEN LIGHT TO CALOUNDRA SOUTH

Stockland today received Federal Government approval for its new 2,310 hectare, master-planned community at Caloundra South on Queensland's Sunshine Coast.

The Federal Government approved Stockland's final Public Environment Report (PER) for Caloundra South, which covers key social and environmental considerations for the project. The final PER is the result of more than three years of intensive research and consultation with environmental and community groups, the Sunshine Coast Regional Council and local residents.

Kingsley Andrew, Stockland General Manager Residential Queensland, said: "Achieving Federal Government approval is a very significant milestone for this project that will create jobs and encourage investment on the Sunshine Coast.

"We have worked closely with the community throughout the three year PER consultation process, leading to improved environmental outcomes, which will benefit the entire region.

"In response to community input, we've included additional conservation land for habitat protection and creation, and expanded plans to undertake substantial revegetation of waterways.

"We now have plans in place for the most rigorous stormwater treatment and monitoring, sediment management and overall environmental accountability processes of any comparable residential project ever undertaken in Australia.

"We are committed to working with the local community in the years to come to deliver on our clear plan for this project that demonstrates responsible, long-term environmental stewardship.

"We would like to acknowledge the local environmental and community groups, the Sunshine Coast Regional Council and residents for contributing their thoughts and ideas to the PER."

The original Master Plan for Caloundra South, approved by the Queensland Government in June 2012, included a number of important environmental considerations, including:

- establishment of a 460 hectare Environmental Protection Zone;
- 135 hectares of additional conservation land;

- restoration of riparian corridors, construction of fauna crossings at major road corridors; and
- contribution towards the development of an Environmental Education Centre.

As part of the extensive consultation process and formulation of a Supplementary Public Environment Report, Stockland has strengthened its approach with the following environmental strategies, including:

- intention to establish a Caloundra South Land Care Group;
- Stockland funding of \$500,000 towards Wallum Sedge Frog protection and research (\$50,000 per annum over 10 years);
- construction and establishment of high-efficiency sediment basins to improve water quality;
- Bells Creek monitoring under the Healthy Waterways program;
- comprehensive modeling and monitoring, pre and post construction; and
- the preparation of an annual environment report that will be publically available.

As part of its ongoing consultation process related to the Public Environment Report, Stockland will continue to provide direct feedback to key stakeholder groups.

The Caloundra South community has been planned to create a diverse and affordable range of new homes, educational facilities from early childhood to primary, secondary and tertiary education facilities, sports and recreational facilities as well as a new town centre, business and industrial precincts.

Stockland will continue to work with the State Government to progress Development Applications for the first stages of development. Stockland will also seek to finalise Infrastructure Agreements involving the Queensland Government, Sunshine Coast Regional Council and utilities providers.

Notes to editors:

In 2011 Stockland proactively referred the Caloundra South project to the Federal Government under the *Environment Protection and Biodiversity Conservation Act 1999* to meet obligations under this federal legislation. Stockland completed the Public Environment Report (PER) for Caloundra South under the requirements of this legislation.

Extensive environmental studies have been undertaken together with detailed social and economic investigations to assist with preparation of this report. The PER provides the (Federal) Department of Sustainability, Environment, Water, Population



and Communities (SEWPaC) and the broader community with detailed technical understanding about the current status of the natural, social, economic and environmental consideration that has been given to the proposed development and outlines the appropriate management strategies.

Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland has a long and proud history of creating places that meet the needs of our customers and communities.

Media inquiries:

Greg Spears

Senior Manager Media Relations
Stockland

T +61 (0)2 9035 3263

M +61 (0)406 315 014

E greg.spears@stockland.com.au

Stockland Corporation Ltd ACN 000 181 733 Stockland Trust Management Ltd ACN 001 900 741
AFSL 241190 As Responsible Entity for Stockland Trust ARSN 092 897 348.