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Media release

FIRST HOME BUYERS STRIKE GOLD IN SOUTH WEST SYDNEY

First home buyers and upgraders are snapping up land at Willowdale - the new 350-hectare residential community at Denham Court in South West Sydney - as fast as masterplanned developer Stockland can bring new lots to market.

The first 49 lots available within Stage 1 sold out on the first day of release. The 46-lot Stage 2 release is already fully subscribed to buyers ready to purchase land when it goes on sale on Saturday, September 14. Stage 3 lots will be available for sale in early October.

To accommodate the strong demand for land at Willowdale, Stockland will open its new, on-site Sales and Information Centre, adjacent to Willowdale's main entrance off Camden Valley Way, on Saturday 14 September and it will remain open 7 days a week.

"Our Spring launch of Willowdale has coincided with booming demand for new land in South West Sydney," said Andrew Whitson, Group Executive and CEO Residential at Stockland. "From this Saturday, anyone who's interested in building their own dream home is welcome to drop in to our Sales and Information Centre to view our masterplan for the new community, speak to our sales professionals and receive the latest information on future land releases."

"For first home buyers and upgraders, Willowdale stacks up as a solid investment," added Mr Whitson. "Willowdale will be a great place to live, with more than 3,000 homes to be set amongst hectares of parks, gardens, walking and cycle paths. It's close to the soon-to-be-completed Leppington Train Station and within easy reach of the M5 and M7 motorways."

Stockland is using an online Expressions of Interest register to prioritize sales of new land at Willowdale.

"We have the technology to ensure our customers don't have to camp out to buy land at Willowdale," explained Andrew Whitson. "It's a virtual queue, so my best advice for anyone who wants to buy into the latest new land release in Sydney is to register now and be quick to click when we email out our next invitation to buy."

About Willowdale

Willowdale will occupy a 350-hectare site, and ultimately comprise more than 3,000 homes. It will become Stockland's largest residential community ever constructed in New South Wales. Located at Denham Court in South West Sydney, Willowdale is bordered by Camden Valley Way, Denham Court Road and St Andrews Road.

Lots will range in size from 350sqm to 600sqm, with land prices starting at \$234,000. The first settlements are expected in June 2014, with the first homes expected to be completed and ready for the first residents to move in by Christmas 2014.

Future land releases at Willowdale will offer lots starting at \$234,000. Indicative pricing for a house and land package on a 350sqm lot is around \$429,000. This indicative pricing is based on a three-bedroom home (at around \$234,000 for the land and around \$195,000 for the house).

New home owners at Willowdale will benefit from the multi-billion government investment in new rail and road upgrades, connecting home owners and families to local employment centres, educational facilities, shopping centres and nearby recreational areas.

Willowdale is located just 1.5km from the soon-to-be-completed Leppington Train Station, which will form part of the new, much-anticipated South West Rail Link, due for completion in 2016. Willowdale is 15km from Liverpool, around 37km from Parramatta and Sydney Airport, and is ideally situated to provide convenient access to the M5 and M7 motorways.

Interested buyers are invited to register their interest in the next stage release by applying online at www.stockland.com.au/willowdale or calling 13 LAND (13 5263).

For more information, visit www.stockland.com.au/willowdale

Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland has a long and proud history of creating places that meet the needs of our customers and communities.

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