



25 September 2013

Media release

STOCKLAND LAUNCHES NEW RESIDENTIAL COMMUNITY IN SOUTH WEST SYDNEY

Stockland's largest ever residential development in New South Wales, Willowdale at Denham Court, was officially opened today by NSW Minister for Planning and Infrastructure, the Hon. Brad Hazzard.

Today's on-site launch event celebrated the official opening of Stockland's on-site Sales and Information Centre, adjacent to Willowdale's main entrance off Camden Valley Way.

The event was hosted by Mark Steinert, Stockland Managing Director and CEO, and Andrew Whitson, CEO Residential. Guest of honour was NSW Minister for Planning and Infrastructure, the Hon. Brad Hazzard MP, and the event was also attended by Bryan Doyle, Member for Campbelltown; Melanie Gibbons, Member for Menai; Clinton Mead, Mayor of Campbelltown; and Councillor Theresa Fedeli from Camden Council.

To accommodate the strong interest from local first home buyers, upgraders and investors, the new Sales and Information Centre will open to the public on Saturday 5 October and remain open 7 days a week.

Willowdale is a 350-hectare development that will ultimately comprise more than 3,000 homes, neighbourhood shops, 25 acres of parks and playgrounds and a proposed school. The community is located in the East Leppington growth precinct, just 1.5km from the soon-to-be-completed Leppington Train Station on the new South West Rail Link and borders Camden Valley Way, which is currently undergoing duplication to form a dual carriageway.

"The NSW Government's initiative to declare growth areas and rezone precincts for urban development has allowed us to plan with confidence and invest with certainty to provide affordable new housing for the Sydney market," said Mark Steinert, Managing Director and CEO, Stockland. "We have received good support from several key NSW government departments and formed strong partnership with Campbelltown and Camden Councils."

"In Sydney's South West, we're now seeing a once-in-a-generation infrastructure development program, which has been thoughtfully and strategically mapped out to coincide with the rezoning and release of new residential land," added Mr Steinert. "Willowdale is perfectly located in Denham Court at the heart of this important growth corridor and early land sales have been very encouraging."

"Willowdale is one of a number of large scale projects we're working on in Sydney's west," explained Mr Steinert. "We're planning to bring our Marsden Park residential development to market next year and we've just announced a \$222 million redevelopment of Stockland Wetherill Park Shopping Centre."

The first two stages of land released at Willowdale, totaling 49 and 46 lots respectively, have both sold out within the same day of release. Stockland is now preparing to release Stage 3 lots in early October 2013.

Lots at Willowdale range in size from 350sqm to 600sqm, with land prices starting at \$234,000. The first settlements are expected in June 2014, with the first homes expected to be completed and ready for residents to move in by Christmas 2014.

Indicative pricing for a house and land package on a 350sqm lot is around \$429,000. This indicative pricing is based on a three-bedroom home (at around \$234,000 for the land and around \$195,000 for the house).

New home owners at Willowdale will benefit from the multi-billion government investment in new rail and road upgrades, connecting home owners and families to local employment centres, educational facilities, shopping centres and nearby recreational areas.

Willowdale is located 15km from Liverpool, around 37km from Parramatta and Sydney Airport, and is ideally situated to provide convenient access to the M5 and M7 motorways.

Interested buyers are invited to register their interest in the next stage release by applying online at www.stockland.com.au/willowdale or calling 13 LAND (13 5263).

For more information, visit www.stockland.com.au/willowdale

Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the Australian Real Estate Industry Group Leader for 2013 – 14 and was also named one of the Global 100 Most Sustainable Corporations in the World at the World Economic Forum in Davos, Switzerland in 2013, for the fourth consecutive year.

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