



4 June 2014

ASX/Media Release

UPDATE ON AUSTRALAND PROPOSAL

Stockland notes the announcement by Australand this morning regarding a conditional cash proposal from Frasers Centrepoint Limited to acquire Australand Property Group.

The Stockland Board will consider its options and provide an update in due course.

Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the Global Real Estate Industry Group Leader for 2013 – 14 and was also named one of the Global 100 Most Sustainable Corporations in the World at the World Economic Forum in Davos, Switzerland in 2014, for the fifth consecutive year.

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