10 February 2014

ASX/Media Release

STOCKLAND DISTRIBUTION REINVESTMENT PLAN

As previously announced on 18 December 2013, Stockland will operate its Distribution Reinvestment Plan (DRP) for eligible securityholders who selected the DRP as their preferred distribution payment method for the half-year to 31 December 2013.

In accordance with the terms of the DRP, we advise that the issue price for each stapled security is $3.64, based on the average for the 15 daily volume weighted average prices of SGP stapled securities for the 15 trading days from 16 January 2014 to 6 February 2014, inclusive, with a discount of 1.5 per cent on the securities acquired under the DRP.

As announced on 6 January 2014, the deadline for securityholders to indicate DRP participation, or change an existing nomination, was extended to 5pm (AEDST) on Friday 10 January 2014.

The new securities will be issued to eligible securityholders on Friday 28 February 2014.

Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indicies (DJSI) as the Global Real Estate Industry Group Leader for 2013 – 14 and was also named one of the Global 100 Most Sustainable Corporations in the World at the World Economic Forum in Davos, Switzerland in 2014, for the fifth consecutive year.

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