



19 September 2014

## Media Release

### **STOCKLAND READY TO COMMENCE NEXT STAGE OF \$222 MILLION WETHERILL PARK SHOPPING CENTRE REDEVELOPMENT AND PREPARES TO REOPEN 500 NEW CAR PARKING SPACES**

Stockland will commence the next major stage of its \$222 million expansion and redevelopment of Wetherill Park Shopping Centre in Western Sydney next week.

Marking a major milestone for the project, Stockland also announced that it will open 500 additional car parking spaces at the centre in time for this Christmas. Jamie's Ministry of Food and a number of restaurants will also open at the centre before the end of the year.

The Polding Street pedestrian entrance is now open to the public, providing customers with easier access to the new restaurants, the Commonwealth Bank, TaxSpot, Australia Post and Hoyts Cinemas. The new pedestrian entrance also provides easy access to the Polding Street bus stop and taxi zone.

In the first quarter of 2015, customers will see the opening of JB HiFi, FitnFast Gym, Amart Sporting Goods, along with 40 specialty retailers and a further 250 new car parking spaces, taking the total number of car spaces available at the centre to more than 1,800.

Stockland's Development Manager, Justin Travlos, said: "We've made great progress over the past 12 months and we're looking forward to delivering a bigger and better restaurant, retail and entertainment offering at Stockland Wetherill Park."

"Customers are already enjoying the refurbished Hoyts cinema and recent retail openings including a new look Jeanswest, Pearl Nails and Essence Beauty. We will continue to deliver more for customers with Jamie's Ministry of Food and Kinchin Lane to open in the coming months, and JB HiFi and Amart Sporting Goods in 2015."

Stockland Wetherill Park Centre Manager, Paul Davis thanked customers for their continued understanding and patience whilst Stockland Wetherill Park is being transformed.

"We ask that customers take note of the entrance and parking changes and are mindful of the construction areas. We have signage in place, together with temporary entrances for convenient access. Our customer service staff will also be on hand to answer any questions and help customers understand the changes taking place."

"We are excited for the next stage of this development to commence, bringing us closer to delivering a truly unique fashion, fresh food and entertainment precinct that will ensure Wetherill Park Shopping Centre remains at the heart of the local community as a place to work, shop, meet and socialise."

#### **Notes to editor:**

The following changes can be expected from Monday 22<sup>nd</sup> September and should be noted by customers:

#### **Entrance changes include:**

- *The entrance near Target will be closed from Wednesday 24<sup>th</sup> September. A temporary centre entrance to provide access into the centre from Town Centre Drive will be open. Due to these works, The Reject Shop will be temporarily closing.*

- *A temporary centre entrance has been built to provide access to customers who park near Love Car Wash. This entrance is only accessible via stairs. Any customers who require ramp assistance are asked to enter the centre from behind Woolworths, which is located off Restwell Road or to use the basement car park.*
- *The entrance to the centre from the ground level car park will now start from the external entrance to Chemist Works.*

**Carparking changes include:**

- *34 car parking spaces in the car park adjacent to Target will temporarily close (from Wednesday 24<sup>th</sup> September).*
- *An additional 36 car parking spaces in the basement car park will temporarily close (from Monday 22<sup>nd</sup> September) until the completion of the redevelopment in March 2016. The basement car park is recommenced for customers requiring:*
  - *Disabled car parks*
  - *Parents with pram parking*
- *Stockland has engaged Secure Parking who have implemented parking time zones and will be monitoring staff and customer areas.*
- *Stockland will provide an additional 500 car parking spaces in December in time for Christmas. These car parking spaces will form the new multi-deck car park.*

Upon completion, the Stockland Wetherill Park Shopping Centre redevelopment will feature:

- Two full line supermarkets, (Woolworths and a new Coles supermarket)
- Two full line discount department stores, (Big W and Target)
- A refurbished 12-screen Hoyts cinema supported by an expanded external restaurant, entertainment and leisure precinct
- A new, separate 800-seat indoor-outdoor food court and an expanded fresh food precinct
- 10 Mini Majors
- 200 specialty tenancies, comprised of 175 in-line shops and 25 kiosk sites, and 8 pad sites
- 2700 car parking spaces
- Stockland is targeting 5 Star Green Star 'design' and 'as built' environmental ratings, a first in the Stockland retail portfolio.

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**Stockland**

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the Global Real Estate Industry Group Leader for 2013 – 14 and was also named one of the Global 100 Most Sustainable Corporations in the World at the World Economic Forum in Davos, Switzerland in 2014, for the fifth consecutive year.

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