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Media Release

STOCKLAND WETHERILL PARK DELIVERS ON CHRISTMAS PROMISE, OPENING 500 NEW CAR PARKING SPACES

Stockland Wetherill Park has delivered a welcome surprise to shoppers this week opening its new multi-storey car park with 500 new parking spaces in time for the pre-Christmas shopping frenzy.

Marking a major milestone for the project, the parking spaces are available on Level 1 and Level 2 of the new car park, with the final basement level, comprising an additional 250 car parking bays, due for completion along with the first retail stage of the redevelopment by Easter 2015.

The new car park is accessible via Town Centre Drive located off Polding Street and Restwell Road with access to the Centre via stairways and two new wheel chair accessible lifts. Stockland is also installing new travelators, which will be completed and operating early in 2015. As an interim solution to assist customers with full trolleys, two chauffeur-driven courtesy vehicles will be shuttling customers and their shopping between the retail environment and the car park. In addition, Stockland has employed a six-person courtesy crew to assist customers and provide directions in the new areas of the centre, making the Christmas experience at Stockland Wetherill Park as simple, and stress free as possible.

Stockland Development Manager, Justin Travlos, said: "We started our \$222 million redevelopment of Stockland Wetherill Park in November last year to ensure we'd deliver a bigger, better Christmas shopping experience to our customers this year. We sincerely appreciate everyone's patience while we've been working to transform the centre. By keeping the project ahead of schedule over the last 12 months we've kept our promise to our customers and our retailers by opening 500 new car parking spaces as we move into our busiest time of year."

"We've made great progress this year and we're looking forward to delivering a bigger and better restaurant, retail and entertainment offering at Stockland Wetherill Park very soon. There's plenty more for customers to look forward to in the months ahead as we open a number of new restaurants and the first Jamie's Ministry of Food in New South Wales."

Hoyts Cinema has also opened the curtain on a new foyer on Level 1 with direct bridge access to the new Level 1 car park, as well as the first stage of the external laneways providing improved access around the centre.

To further spread the Christmas cheer, Santa's helpers will arrive at Stockland Wetherill Park this Saturday 13th offering shoppers '12 Days of Gift Giving'. From free coffee cards, to Stockland gift cards, jute shopping bags and much more, there will be an array of gifts available to customers.

Paul Davis, Centre Manager at Stockland Wetherill Park, said: "Stockland Wetherill Park has Christmas covered, with all of the fresh food and ingredients our customers need to make Christmas day an absolute feast. Our retailers also have an incredible array of exciting gifts in-store from the latest fashions to the greatest gadgets.

"We are excited to see the transformation of Stockland Wetherill Park coming to life and we'll continue the good work next year to deliver a truly unique fashion, fresh food and entertainment precinct that will ensure Wetherill Park Shopping Centre remains at the heart of the local community as a great place to work, shop, meet and socialise."

-ENDS-

Notes to editor:

Upon completion, the Stockland Wetherill Park Shopping Centre redevelopment will feature:

- Two full line supermarkets, (Woolworths and a new Coles supermarket)
- Two full line discount department stores, (Big W and Target)
- A refurbished 12-screen Hoyts cinema supported by an expanded external restaurant, entertainment and leisure precinct
- A new, separate 800-seat indoor-outdoor food court and an expanded fresh food precinct
- 10 Mini Majors
- 200 specialty tenancies, comprised of 175 in-line shops and 25 kiosk sites, and 8 pad sites
- 2700 car parking spaces
- Stockland is targeting 5 Star Green Star 'design' and 'as built' environmental ratings, a first in the Stockland retail portfolio.

Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the Global Real Estate Industry Group Leader for 2013 – 14 and was also named one of the Global 100 Most Sustainable Corporations in the World at the World Economic Forum in Davos, Switzerland in 2014, for the fifth consecutive year.

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