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Media Release

YOUNG BUYERS SEE A BRIGHT FUTURE AT WILLOWDALE HOT SPOT ***10 out of 10 stages sell out on first day of release***

Home buyers have once again been out in force in South West Sydney over the weekend, snapping up all 26 lots available in Stockland's Stage 10 land release at Willowdale at Denham court on Saturday 26 July. It is the tenth successive land release at Willowdale to sell out in a single day, with sales to date surpassing 550 lots.

The 26 lots available in the Stage 10 land release at Willowdale ranged in size from 280 square metres to 614 square metres and ranged in price from around \$279,000 to \$344,000, respectively.

The first buyers, who acquired land at Stockland's Willowdale community in Spring 2013 have reached settlement. Some buyers have already started construction of their new, dream homes, and plan to move in by Christmas.

Maira Duarte and Gabriel Vivio are among those who purchased at Willowdale in early land releases last year. The couple have now taken possession of their block and are looking forward to seeing the start of construction on their home.

"We first came to Willowdale with my brother who is building on a block just two streets from ours," Ms Duarte, 24, said. "Both of us building so close together will certainly make things easy for our family when they come to visit!

"One of our friends has also bought here so there will be plenty of familiar faces when we move in. We are looking forward to meeting our neighbours for the first time and seeing the community grow around us," she said.

Andrew Whitson, Group Executive and CEO Residential at Stockland, said the first settlements represented an exciting milestone for Willowdale.

"We are especially delighted to see young first home buyers like Ms Duarte and Mr Vivio set to join the thousands of Australian families who have already made their home at a Stockland community," Mr Whitson said.

Mr Whitson said the success of the 10th land release at Willowdale showed how popular the new community was with people wanting to live within the East Leppington growth precinct.

"Anyone interested in building their new home at Willowdale can register their interest for our upcoming land releases, which will include blocks positioned between the scenic Parkland Corridor and the Sydney Upper Canal," he said.

For Ms Duarte and Mr Vivo, convenience was one of the most important factors for choosing to buy at Willowdale.

"The location is excellent for commuting, particularly with the new Leppington train station due to open so close by," Ms Duarte said.



"I have always wanted to get on the property ladder as early as possible. I live with my parents which made it easier to save the deposit but it was hard work," she said.

"We have worked closely with our builder to create our own custom home layout that is exactly what we both wanted, so you could definitely say it is our dream home. It is amazing to think that our design was once just a rough sketch Gabriel and I did together.

"We are building a four bedroom home with a double garage and a home cinema room. We expect it to be ready early in 2015 which will be a great start to the year."

Willowdale residents will benefit from multi-billion investment in the region, including road upgrades and the new Leppington Train Station on the South West Rail Link which is due to open in 2016.

They will be closely connected to local employment centres, educational facilities, shopping centres and nearby recreational areas.

The community is located 15 kilometres from Liverpool, around 37 kilometres from Parramatta and Sydney Airport and has convenient access to the M5 and M7 motorways.

Stockland is using an online Expressions of Interest register to prioritise sales of new land at Willowdale. Buyers can register their interest in the next land release by applying online at www.stockland.com.au/willowdale or by calling 13 LAND (13 5263).

Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the Australian Real Estate Industry Group Leader for 2013-14 and was also named one of the Global 100 Most Sustainable Corporations in the World at the World Economic Forum in Davos, Switzerland in 2013, for the fourth consecutive year.

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