ASX/Media Release

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www.stockland.com

133 Castlereagh Street Sydney NSW 2000 T 02 9035 2000 F 02 8988 2552

For media enquiries

 Greg Spears

 Senior Manager

 Media Relations

 Stockland

 T
 +61 (0)2 9035 3263

 M
 +61 (0)406 315 014

 Michelle Taylor

 General Manager

 Stakeholder Relations

 Stockland

 T
 +61 (0)2 9035 2786

 M
 +61 (0)400 356 692

For investor enquiries

 Antoinette Plater

 Senior Manager

 Investor Relations

 Stockland

 T
 +61 (0)2 9035 3148

 M
 +61 (0)429 621 742

FROM GREEN BOND TO SUSTAINABLE PROJECTS: STOCKLAND RELEASES ANNUAL REVIEW AND SUSTAINABILITY REPORT

After successfully issuing Australia's first green bond in FY15 to raise more than AU\$430 million (€300 million), Stockland today detailed how it has allocated the debt to fund a wide range of retail, residential and retirement living projects.

The detail is contained in Stockland's FY15 Sustainability Report, which was released today together with the Stockland Annual Review 2015.

Stockland Managing Director and CEO, Mark Steinert, said: "The <u>Stockland Annual</u> <u>Review</u> and <u>Sustainability Report</u> provides our stakeholders with better business reporting, and one of its most important attributes is the way it allows our investors to follow the money, with green bond to sustainable projects being a good example."

Stockland, Australia's largest diversified property, today released the Stockland Annual Review 2015, an integrated report detailing its financial, social and environmental performance over the last fiscal year, and future targets.

Stockland has also published its online FY15 Sustainability Report, which covers core aspects of the company's efforts to optimise its environmental performance and enhance the 'liveability' and social sustainability within its pipeline of residential and retirement communities, and commercial property assets across Australia.

As a direct result of its long-term focus and commitment to sustainability, Stockland was recently named as the Global Real Estate Sector Leader for Sustainability on the Dow Jones Sustainability Index (DJSI) 2015-16.

About Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the as the global real estate sector leader for 2015-16, demonstrating world leadership across the areas of stakeholder engagement, customer relationship management, supply chain management, biodiversity and climate change strategy. Stockland was recognised as the Regional Sector Leader for Listed, Australian, Diversified Property Companies in the 2015 GRESB Report.



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"Stockland's <u>Annual Review 2015</u> and <u>Sustainability Report</u> demonstrates how we are creating value for shareholders while also creating value for the communities we serve," Mr Steinert said. "As a real estate owner, manager and developer, we believe that we have both the opportunity and the responsibility to create the right balance of social, environmental and economic conditions for our communities, customers and investors now and in the future."

"These reports show we are intertwining our approaches to property development and sustainability. We are focussed on the development and delivery of sustainable communities," Mr Steinert added. "Every year, Stockland engages in an independently-reviewed process to record its achievements, review and update its sustainability strategy, and set new targets for the year ahead."

Stockland has long since realised the vital role it can play, as Australia's largest diversified real estate company, in building economic value for shareholders, while at the same time reducing the impact of development on the environment.

Stockland's key sustainability achievements in FY15

- Since FY06, Stockland has saved more than \$60 million through electricity intensity reductions.
- In FY15, Stockland became the first Australian corporation to issue a green bond, which it has used to fund, amongst other projects, the largest single rooftop photo-voltaic (PV) solar system in Australia, installed at Stockland Shellharbour.
- Stockland has the most Green Star-rated shopping centres in Australia. In FY15, Stockland achieved 4 Star Green Star Ratings at Townsville, Hervey Bay, Baldivis, and Shellharbour, a 5 Star Green Star rating at Wetherill Park, and has committed to design and build all new shopping centres and redevelopments to achieve at least 4 Star Green Star Ratings.
- In FY15, The Green Building Council of Australia (GBCA) endorsed Stockland's masterplan for the \$5 billion, 2,310 hectare Caloundra South community on the Sunshine Coast, accrediting the project with a 6 Star Green Star – Communities rating, Australia's highest standard for design excellence, economic prosperity, liveability and environmental responsibility.
- In FY15, the Stockland CARE Foundation was established to deliver infrastructure, programs and initiatives to improve the health, wellbeing and education within Australian communities. The Foundation has chosen Redkite and Touched by Olivia as its first charity partners.

http://www.stocklandcorporatereporting2015.com.au/

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