

5 February 2016

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## STOCKLAND DISTRIBUTION REINVESTMENT PLAN

As previously announced on 17 December 2015, Stockland will operate its Distribution Reinvestment Plan (DRP) for eligible securityholders who selected the DRP as their preferred distribution payment method for the half-year to 31 December 2015.

In accordance with the terms of the DRP, we advise that the issue price for each stapled security is \$4.04, based on the average of the daily volume weighted averages of the selling price over a 15-day trading period immediately preceding Friday 5 February 2016, with a discount of 1 per cent on the securities acquired under the DRP.

The new securities will be issued to eligible securityholders on Monday 29 February 2016.

**ENDS**

**Stockland**

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the global real estate sector leader for 2015-16, demonstrating world leadership across the areas of stakeholder engagement, customer relationship management, supply chain management, biodiversity and climate change strategy. Stockland was recognised as the Regional Sector Leader for Listed, Australian, Diversified Property Companies in the 2015 GRESB Report.

[www.stockland.com.au](http://www.stockland.com.au)