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Level 4
99 Melbourne Street
Brisbane, QLD 4000
www.stockland.com.au

T 07 3305 8600
F 07 3305 8702



Stockland

For media enquiries

Greg Spears

Senior Manager
Media Relations
Stockland
T +61 (0)2 9035 3263
M +61 (0)406 315 014
greg.spears@stockland.com.au

Teela Jurgensen

Pitch Public Relations
T +61 (0)7 3398 8660
M +61 (0)432 190 575
teela@pitchpr.com.au

HOT PROPERTY: STRONG BUYER INTEREST IN FIRST HOME SITES AT AURA

Stockland is preparing to release the first residential home sites at its new \$5 billion Aura masterplanned community on Queensland's Sunshine Coast in April 2016.

Ben Simpson, Stockland Regional Manager for the Sunshine Coast, said the sales launch is well timed to coincide with a resurgent Sunshine Coast residential property market.

"The level of interest from home buyers on the Sunshine Coast, Brisbane and further afield has been very strong. Aura has captured people's imagination, generating high interest from home buyers who understand and appreciate our shared vision for this unique, world-class community on the Sunshine Coast," said Mr Simpson.

More than 2,000 people have already registered their interest in the project via the 'City of Colour' website. Customers interested in purchasing a lot in one of the first stages to be released are encouraged to register their interest at www.cityofcolour.com, or by visiting the sales office, which is located on Bells Reach Drive. Customers who register their interest online or in person at the sales and information centre will be the first to receive information and the opportunity to secure one of the first lots to be released in April.

Earlier this month, the Queensland Government committed to building the community's first school, which will be one of five public primary schools, two public high schools and four private schools expected to be part of Aura.

"We are working closely with the Queensland Government to make this one of the most innovative and advanced educational facilities in Australia," explained Mr Simpson. "We're also moving quickly to develop other important public infrastructure assets within the community to benefit the first residents, with key elements including a neighbourhood sports park, retail precinct, civic square and parklands for picnics, children's parties and other recreational use."

Stockland is also well underway with earthworks and civil works to prepare the first home sites for sale, and civil work is also progressing on schedule for the first stage of the \$115 million Bells Creek Arterial Road.

The first stage of work on the Bells Creek Arterial Road involves the construction of a new 2.8 kilometre section of two-lane road, extending south from the Caloundra Road Roundabout near the Sunshine Coast Turf Club through the Aura Development Area and linking up to Bellvista Boulevard near Bells Reach.

The Bells Creek Arterial Road will be developed in three major stages over the next ten years as the Aura community grows. It will become the major arterial road running through Aura, ultimately connecting to the recently completed Bells Creek Road Interchange on the Bruce Highway.

Aura is the largest masterplanned community ever undertaken in Australia under single ownership and it will become the first new city in Australia to be designed and constructed to the world's highest environmental and sustainability standards.

Construction on the first home sites is well under way and over the next 30 years Stockland will create more than 20,000 new homes, a new city centre and retail hub, a South Bank style urban parkland and elite sporting and performance precinct.

"I'd encourage anyone who is keen on securing a home site and hasn't already registered their interest in Aura to act quickly as we will be unveiling new land releases soon," Mr Simpson said.

For more information on Aura, and to register, visit www.cityofcolour.com. Customers are also invited to visit the Aura Vision Centre on Bells Reach Drive, Bells Reach.

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Key facts about Aura

- Aura will occupy 24 square kilometres (2,360 hectares) of land with the new development front starting south of Lamerough Creek near Stockland's existing Bells Reach community, and ultimately stretching west and south to meet the Bruce Highway at the new Bell's Creek Interchange.
- Stockland will deliver 20,000 dwellings at Aura, becoming home to around 50,000 people over the next 30 years.
- The community will include a new city centre and retail hub, a South Bank style urban parkland, an elite sporting and performance precinct and two business and enterprise parks.
- Aura will include 10 separate sporting grounds, in addition to parks and playgrounds within easy walking distance of every home, 20 schools and education centres.
- More than 700 hectares, nearly one-third of the site, will be rehabilitated and designated as conservation and environmental protection land.
- Stockland will invest more than \$1 billion over the first 10 years of the project. The total value of the project is \$5 billion.

- Aura will generate direct and indirect jobs for more than 1,700 people in the first year alone and create 18,500 direct and indirect jobs over the first 10 years of the project.

Aura's 6 Star Green Star – Communities rating

- In early 2015, the Green Building Council of Australia (GBCA) endorsed the master plan for Aura by accrediting the project with the highly coveted 6 Star Green Star – Communities rating. The rating signifies 'world leadership' for the design of the future city.
- Stockland's master plan has achieved the highest possible standards for the future community's long-term economic prosperity, 'liveability' and environmental responsibility during, and well after construction is completed and the community is established.

About Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the global real estate sector leader for 2015-16, demonstrating world leadership across the areas of stakeholder engagement, customer relationship management, supply chain management, biodiversity and climate change strategy. Stockland was recognised as the Regional Sector Leader for Listed, Australian, Diversified Property Companies in the 2015 GRESB Report.
www.stockland.com.au