ASX/Media Release

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133 Castlereagh Street Sydney NSW 2000

www.stockland.com

T 02 9035 2000 F 02 8988 2552



STEPHEN NEWTON APPOINTED TO STOCKLAND BOARD

Stockland Chairman Graham Bradley today announced that Stephen Newton will join the Stockland Board from 20 June 2016.

For media enquiries Greg Spears

Senior Manager Media Relations Stockland T +61 (0)2 9035 3263 M +61 (0)406 315 014

Michelle Taylor

General Manager Stakeholder Relations Stockland T +61 (0)2 9035 2786 M +61 (0)400 356 692

For investor enquiries

 Antoinette Plater

 Senior Manager

 Investor Relations

 Stockland

 T
 +61 (0)2 9035 3148

 M
 +61 (0)429 621 742

Mr Bradley said: "I am very pleased to welcome Stephen to the Stockland Board. Stephen is a highly experienced director with an extensive career history in the property and investment sectors. He is an excellent addition to our team and I look forward to his contribution."

Mr Newton has deep experience across real estate development, property management and infrastructure investment gained during almost 23 years with Lend Lease Corporation and more than 13 years as a Principal of investment management and capital advisory business, Arcadia Funds Management.

He is currently a Director of listed Gateway Lifestyle Group and a Non-Executive Director of Campus Living Funds Management Limited. Mr Newton was a Director of Australand Property Group from 2007-2014.

He is an Advisory Board Member, representing Alberta Investment Management Corp (Canada), of the Forestry Investment Trust, a Director of both BAI Communications Group and the University of Notre Dame Australia, and Chairman of the Finance Council for the Catholic Archdiocese of Sydney.

As required by the Stockland Constitution, Mr Newton will offer himself for election by securityholders at the 2016 Annual General Meeting to be held in October.

Mr Bradley also announced that, following more than 10 years of service on the Stockland Board, Peter Scott will retire from his position in August 2016.

Mr Scott joined the Stockland Board in August 2005 and currently serves as Chair of the Risk Committee and as a member of the Sustainability Committee.

"Peter has been a highly valued member of our Board for over a decade. With his engineering and construction background and his broad business management experience, Peter has brought many strategic and operational insights to our Boardroom", Mr Bradley said. "On behalf of Stockland securityholders, I sincerely thank him for his long and dedicated service and wish him all the very best for the future."

Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the as the global real estate sector leader for 2015-16, demonstrating world leadership across the areas of stakeholder engagement, customer relationship management, supply chain management, biodiversity and climate change strategy. Stockland was recognised as the Regional Sector Leader for Listed, Australian, Diversified Property Companies in the 2015 GRESB Report.