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133 Castlereagh Street  
Sydney NSW 2000

T 02 9035 2000  
F 02 8988 2552

www.stockland.com

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**For media enquiries**

**Greg Spears**

Senior Manager

Media Relations

Stockland

T +61 (0)2 9035 3263

M +61 (0)406 315 014

**Monique Jones**

Media Relations Consultant

Stockland

T +61 (0)2 9035 3435

M +61 (0)438 995 791

## STOCKLAND WANTS TO BRING BIG SCREEN BLOCKBUSTERS TO GREEN HILLS

Stockland is proposing to add an eight-screen cinema, leisure and entertainment complex to its \$372 million redevelopment and expansion of Stockland Green Hills, which is now well underway.

Subject to council approval, Stockland will integrate the additional construction works into the latter stages of its two-year development schedule.

Chris Travers, Centre Manager at Stockland Green Hills, said: “We want to make a great redevelopment even better. We’ve covered all of the bases to make Stockland Green Hills the premier retail and casual dining destination in the Lower Hunter and our proposed cinema, leisure and entertainment complex will complement the redevelopment by creating the perfect venue for a day or night out with family and friends.”

Stockland has indicated that its new cinema will not necessarily compete head-to-head with the existing cinema in Maitland.

“This part of the Hunter is vastly under-serviced when it comes to cinemas and destinations for daytime and evening entertainment,” explained Mr Travers. “Our proposed cinema extension aims to capture and retain a slice of the escape expenditure that currently results in a steady flow of traffic with people travelling down the highway to spend their money in Charlestown, Kotara, and Newcastle.”

“We’ve tabled a proposal to incorporate cinemas into Stockland Green Hills in the past and we know from speaking to our customers that the demand certainly exists for us to provide a greater range of entertainment options. We’re uniquely positioning Stockland Green Hills to bring together great retail, café, lunch and evening dining options, with new release movies on the big screen.”

The new Development Application (DA) has been submitted to Maitland City Council and goes on public exhibition from Thursday 24 March 2016 for two weeks. The proposal can be viewed on the council website and at the Stockland Green Hills Customer Care Desk.

Construction is well underway on the project that will more than double the size of the centre, with the inclusion of the first new format David Jones department store in the Hunter, a new Target discount department store, a new JB Hi-Fi Home store, Harris Scarfe department store and more than double the number of specialties to 225 shops.

The \$372 million redevelopment of Stockland Green Hills is estimated to create 1,350 jobs during construction, and more than 1,250 permanent full time retail and hospitality jobs once completed.

Stockland will also add an expanded restaurant and leisure precinct, a new indoor-outdoor casual dining precinct, expanded fresh food offering and provide approximately 3,100 car parking spaces.

## **ENDS**

### **Notes to editor:**

#### **Key Facts about Stockland Green Hills Shopping Centre redevelopment:**

On completion, the 70,000 square metre centre will feature:

- a new David Jones department store
- two full-line supermarkets: Woolworths and Coles
- two full-line discount department stores: Big W and a new Target
- 16 mini-majors
- more than 225 specialty retailers, comprising in-line shops and kiosks
- an expanded restaurant and leisure precinct
- a new, indoor-outdoor casual dining precinct and an expanded fresh food offering
- approximately 3,100 car parking spaces.

#### **Stockland**

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the global real estate sector leader for 2015-16, demonstrating world leadership across the areas of stakeholder engagement, customer relationship management, supply chain management, biodiversity and climate change strategy. Stockland was recognised as the Regional Sector Leader for Listed, Australian, Diversified Property Companies in the 2015 GRESB Report. [www.stockland.com.au](http://www.stockland.com.au)