Media Release



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133 Castlereagh Street Sydney NSW 2000 T 02 9035 2000 F 02 8988 2552

www.stockland.com

For media enquiries

Monique Brown

Media Relations Manager Stockland T +61 (0)2 9035 3435 M +61 (0)438 995 791 monique.brown@stockland.com.au

BIRTINYA VERTICAL VILLAGE REACHES HIGHEST POINT

A year on from turning the first sod, Stockland today celebrated reaching the highest point of construction on the \$63 million Birtinya Retirement Village.

To mark this key development milestone, Stockland Regional Development Manager, Paul Keleher was joined by Andrew Wallace MP, Federal Member for Fisher and Mayor Mark Jamieson, Sunshine Coast Council, on the 8th storey of the building for the official 'topping out'.

Paul Keleher said: "It is great to see our vision for a connected and active vertical retirement community coming to life.

"The Birtinya Retirement Village is Stockland's first new vertical retirement village, designed for people seeking to enjoy the Sunshine Coast's relaxed lifestyle as well as access world-class health care facilities right on their doorstop.

"Upon completion in mid-2018, the 8-storey building will include a mix of 140 one, two and three bedroom apartments, offering stunning views of Lake Kawana and the Glasshouse Mountains hinterland."

Birtinya Retirement Village has created more than 400 construction jobs, 80% of which have been sourced locally from the Sunshine Coast region.

Andrew Wallace MP, Federal Member for Fisher, said: "My mission as a Parliamentarian is to help make the Sunshine Coast the place to be for education, employment and retirement. The Birtinya Retirement Village and its extensive facilities, so close to our region's fantastic new hospital, will be a real step forward in making that a reality."

Sunshine Coast Mayor Mark Jamieson acknowledged and thanked Stockland's continued investment in the region and congratulated the company on this construction milestone.

"As many of you would be aware, the Coast has a rapidly expanding aging population - and this will continue for many years to come," Mayor Jamieson said.

"We are part of a changing world – around 200,000 new residents coming over the next 20 years.

"People are living longer and our region continues to be an attractive location to retire. Thanks to our lifestyle, our natural environment, our climate and our community, the Sunshine Coast is one of Australia's healthiest regions.

"Facilities such as Stockland's Birtinya Retirement Village contribute to our residents getting the most out of life."

Mr Keleher added: "At 8 storeys, we have now reached the highest point of construction, 29 metres above ground. As part of the building process to date, more than 7,800 cubic metres of concrete has been poured, enough to fill more than three Olympic size swimming pools and 689 tonnes of reinforcement has been laid, the equivalent weight of 90 elephants.

"Located within the \$5 billion world-class Oceanside Health Precinct, Birtinya Retirement residents will be able to enjoy an active and vibrant community. within one of Australia's healthiest neighbourhoods.

"There are more than 11 kilometres of dedicated cycle and walking paths and the new Sunshine Coast University Hospital and Sunshine Coast University Private Hospital are a short distance away. The village is also adjacent to a new 151 bed Opal Aged Care facility.

At the heart of the new village will be a two storey, 660 square metre clubhouse with a focus on health, wellbeing and lifestyle. The integrated resident facility will feature a gymnasium, wellness centre, outdoor pool and have a dedicated on-site health professional.

Residents will have access to preventive health and health education sessions, tailored exercise programs as well as a range of group fitness classes like yoga and tai chi.

Paul Keleher continues, "At Stockland, we believe there is a better way to live and the Birtinya Retirement Village and broader Oceanside precinct is an embodiment of this belief.

"Birtinya Retirement Village provides residents with the opportunity to upsize their lifestyle, moving into a healthy, vibrant and connected community with all the essential services and coastal environment on their doorstep."

ENDS

Notes to editor:

For further information visit: www.stockland.com.au/retirement-living/qld/birtinya-retirement-village

McNab is the official building partner for Stockland's Birtinya Retirement Village

About Oceanside:

Oceanside Kawana is a \$5 billion world-class health, retail, commercial, education and residential hub and is shaping up to become a thriving new cosmopolitan destination for the Sunshine Coast. Set on approximately 100 hectares of land in the heart of the Sunshine Coast, the vibrant project includes the Oceanside Health Hub and Sunshine Coast Health Campus, Birtinya at Oceanside, Bokarina Beach, a commercial precinct and the future Town Centre.

About Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group — owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as a global real estate sector leader for 2016-17, demonstrating world leadership across the areas of corporate governance, stakeholder engagement, climate strategy, social integration and regeneration and corporate citizenship. Stockland has been identified as a global leader for its actions and strategies in response to climate change and has been awarded a position on the Climate A List by CDP and recognised as a leader in the Global Real Estate Sustainability Benchmark (GRESB). Stockland has also been recognised as an Employer of Choice for Gender Equality by the Australian Government's Workplace Gender Equality Agency (WGEA) for last three consecutive years.

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