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FIRST HOME BUYERS STEP UP STOCKLAND PALLARA

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First home buyers are voting with their feet at Stockland Pallara, with almost half of home sites released at the community snapped up by those eager to get a start in the housing market.

First home buyers have made up approximately 50 per cent of sales since the launch of Pallara 12 months ago, taking advantage of house and land packages approximately / around \$200,000 more affordable than Brisbane's current \$655,000 median house price.

Pallara, which has just achieved its 200th sale, is one of nine Queensland communities featuring in Stockland's '50 Homes in 50 Days' campaign, which has earmarked 50 house and land packages to be made available for under \$450,000 for first home buyers.

House and land packages at Pallara currently start from \$436,485 for a three bedroom, two bathroom home.

"We are absolutely committed to playing our part in providing affordable new home options for Queensland first home buyers," said David Laner, Regional Manager for Stockland.

"The success of Stockland Pallara shows that an affordable home in a fantastic location can still be found in Brisbane. Pallara is just 19km from the Brisbane CBD, so it's a perfect choice for first home buyers wanting to build a new home with a wealth of existing amenities and infrastructure on its doorstep."

Queensland Treasurer and Minister for Trade and Investment, The Hon. Curtis Pitt, today visited Stockland Pallara to support the developer's 50 Homes in 50 Days campaign.

"We're delighted that the Treasurer was able to join us at Pallara today," Mr Laner said.

"We welcome the Queensland Government's support for first home buyers and know from speaking to buyers in our communities that the boosted First Home Owners' Grant was a great help when purchasing their new home."

Recent Stockland Pallara buyer Diana Lewer said location and price were the two key factors for her in choosing to build a new home at the community.

“We wanted to find a home as close to the city as possible on Brisbane’s southside,” Ms Lewer said.

“We considered buying an older home and renovating it, but then found out that it was more affordable to build a brand-new home at Pallara. The First Home Owners’ Grant was a real help too.

“We have a two-year-old daughter, so we are building a four-bedroom home that our family can grow in to.”

Pallara is in the Brisbane City Council local government area and just 19km from the CBD. Surrounded by lush natural bushland, the community will feature around 720 new homes and more than 2,000 residents on completion.

The community is also within easy reach of three motorways, the Centenary Highway, and existing retail, entertainment, medical and educational facilities.

To find out more, visit the Pallara Sales and Information Centre on the corner of Gooderham Road and Brookbent Road, Pallara, go to www.stockland.com.au/pallara or call 1300 619 561.

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About Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia’s largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the global real estate sector leader for 2016-17, demonstrating world leadership across the areas of corporate governance, stakeholder engagement, climate strategy, social integration and regeneration and corporate citizenship. Stockland has been identified as a global leader for its actions and strategies in response to climate change and has been awarded a position on the Climate A List by CDP and recognised as the Regional Sector Leader for Diversified Property Companies on the Global Real Estate Sustainability Benchmark (GRESB). Stockland has also been recognised as an Employer of Choice for Gender Equality by the Australian Government’s Workplace Gender Equality Agency (WGEA) for last three consecutive years. www.stockland.com.au