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## **LUXURY SENIORS LIVING CLUBHOUSE OPENS AT THE RESIDENCES, CARDINAL FREEMAN**

Stockland is setting a new standard in Retirement Living, today unveiling a state-of-the-art, luxury clubhouse as the centrepiece of its \$180 million development, 'The Residences, Cardinal Freeman'.

Set on leafy grounds, 10 kilometres from the Sydney CBD, The Residences, Cardinal Freeman is a luxury vertical village redefining the future of urban seniors living in Sydney's Inner-West.

The architecturally designed 1,350 square metre clubhouse sits at the heart of the village and offers a range of high-end facilities usually fit for a 5 star luxury hotel; including an indoor swimming pool, health club, art studio opening out onto a garden terrace, piano lounge, bar and billiards room.

Today's official opening ceremony was attended by NSW Leader of the Opposition, Luke Foley MP who toured the new clubhouse facility with Stockland Managing Director and CEO, Mark Steinert and Stockland Retirement Living CEO, Stephen Bull.

Mark Steinert, Stockland Managing Director and CEO of Stockland, said: "We promised to change the perception and reality of retirement living in Australia and we are delighted to officially open this world-class Clubhouse for the exclusive use of our residents as well as their friends and family."

"Stockland is committed to designing and developing quality retirement living communities to reflect the changing needs of Australians. Our redevelopment of The Residences, Cardinal Freeman shows our commitment to innovation that goes above and beyond simply meeting the needs of retirees, to surpass their expectations in every way."

The \$180 million redevelopment of the 4 hectare site in Ashfield continues to progress on schedule, with the first two buildings of premium apartments from stage 1 sold out and only one apartment remaining in the third building for stage 2.

Stockland has already assisted more than 100 new residents move into their new apartments and delivered a restoration of the historic chapel and 100 seat indoor and outdoor café, which opens onto a new expansive village green.

As part of Stockland's strategic relationship with Opal Aged Care, residents also have greater peace of mind and a long-term continuum of care with the new 133 bed Opal Cardinal Freeman facility, conveniently located next door.

Stephen Bull, Stockland Group Executive and CEO of Retirement Living said “Today’s retirees expect to live in beautiful places, demand a high level of services, and enjoy a great lifestyle. In designing The Residences, Cardinal Freeman we wanted to show people what is possible by upsizing their quality of life when they chose to downsize their homes.”

“The demand we have experienced from buyers further emphasises the need for quality seniors living product in key locations. It also highlights that our customers are increasingly interested in buying into vertical communities that deliver contemporary homes designed for their current aspirations and future needs with great facilities and amenity.”

“We believe the quality of design, facilities on offer, and Inner-Sydney location of The Residences, Cardinal Freeman is unlike anything else available today.”

Upon completion, The Residences, Cardinal Freeman will include seven boutique buildings featuring 240 new one, two and three bedroom apartments, some with views of the Sydney skyline. Each apartment also has its own underground car parking space and storage.

Stockland recently commenced construction on Stage 3 of The Residences Cardinal Freeman which includes another 106 apartments over three buildings and is set for completion by mid-2019.

The new clubhouse at The Residences, Cardinal Freeman was designed by Allen Jack+Cottier Architects (AJ+C) and has been lavishly furnished by acclaimed interior designers Alexander and Co.

Interested buyers are invited to register their interest in The Residences, Cardinal Freeman at [www.retire.com.au/cardinalfreeman](http://www.retire.com.au/cardinalfreeman) or call 1800 72 71 70.

Stockland has over 60 years’ experience in creating communities across Australia. Stockland currently owns and operates 65 retirement villages nationally, home to more than 11,000 residents.

## ENDS

### About Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia’s largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the global real estate sector leader for 2016-17, demonstrating world leadership across the areas of corporate governance, stakeholder engagement, climate strategy, social integration and regeneration and corporate citizenship. Stockland has been identified as a global leader for its actions and strategies in response to climate change and has been awarded a position on the Climate A List by CDP and recognised as the Regional Sector Leader for Diversified Property Companies on the Global Real Estate Sustainability Benchmark (GRESB). Stockland has also been recognised as an Employer of Choice for Gender Equality by the Australian Government’s Workplace Gender Equality Agency (WGEA) for last three consecutive years.

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