

Media Release

30 June 2017

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Stockland

H&M TO OPEN AT STOCKLAND TOWNSVILLE AND STOCKLAND ROCKHAMPTON THIS YEAR

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Stockland is thrilled to confirm the imminent arrival of international fashion brand H&M in Northern and Central Queensland, with stores set to open at Stockland Townsville and Stockland Rockhampton shopping centres.

The renowned fashion retailer will open both stores later this year, continuing their regional expansion across Queensland.

John Schroder, Group Executive and CEO Commercial Property said: "We're very proud to be the first to bring H&M to Northern and Central Queensland. H&M will complement our retail offer at Townsville and Rockhampton, with an exciting array of apparel and accessories at affordable prices."

"Securing H&M at these centres is a great example of how we're investing in new shopping opportunities and experiences that lift the calibre and quality of our retail portfolio.

"We completed redevelopments at both Stockland Townsville, with our co-owner AMP Capital, and Stockland Rockhampton in recent years and we'll continue to draw the biggest and best brands to maintain our lead as the number one shopping destination in both cities. It's great to see a global fashion brand investing in regional Queensland and we're proud to be able to support H&M as they move into this market. We look forward to the grand openings of H&M at both locations later this year."

The new H&M stores, currently under construction at Stockland Townsville, which is 50 per cent owned by the AMP Capital Shopping Centre Fund, and Stockland Rockhampton, follow the opening of H&M's Sydney flagship store at Glasshouse on Pitt Street Mall in Sydney, in October 2015. Glasshouse is co-owned by Stockland and Investa Commercial Property Fund.

H&M has 21 stores now open across Australia and more than 5000 stores in 66 countries worldwide.

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About Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the global real estate sector leader for 2016-17, demonstrating world leadership across the areas of corporate governance, stakeholder engagement, climate strategy, social integration and regeneration and corporate citizenship. Stockland has been identified as a global leader for its actions and strategies in response to climate change and has been awarded a position on the Climate A List by CDP and recognised as the Regional Sector Leader for Diversified Property Companies on the Global Real Estate Sustainability Benchmark (GRESB). Stockland has also been recognised as an Employer of Choice for Gender Equality by the Australian Government's Workplace Gender Equality Agency (WGEA) for last three consecutive years. www.stockland.com.au