

## Media Release

6 June 2017

133 Castlereagh Street  
Sydney NSW 2000

[www.stockland.com](http://www.stockland.com)

T 02 9035 2000  
F 02 8988 2552



Stockland

### STOCKLAND BREAKS GROUND ON COOPERS Paddock LOGISTICS PARK IN SOUTH-WEST SYDNEY

#### For media enquiries

**Monique Brown**

Media Relations

Stockland

T +61 (0)2 9035 3435

M +61 (0)4038 995 791

[Monique.brown@stockland.com.au](mailto:Monique.brown@stockland.com.au)

Stockland today celebrated the start of construction on the Coopers Paddock Logistics Park, a new \$80 million modern, functional office and warehouse estate in Warwick Farm, South-West Sydney.

The 52,000 square metre industrial precinct will service the rapidly growing South West Growth Centre, creating 250 local construction jobs and 300 long-term permanent jobs to stimulate growth in the region.

To celebrate the start of construction, Stockland was joined today by Liverpool City Council Mayor, Wendy Waller and Chairman of Daikin Australia, Bob Woodhouse to turn the first sod.

“We are pleased to welcome Stockland’s investment in Liverpool. Council is ready to take on the challenges and make the most of opportunities arising from the development of Western Sydney Airport, but we can’t do it alone. Projects like Coopers Paddock Logistics Park form a vital part of Liverpool’s growth, offering jobs to the local community and much-needed warehouse facilities to other companies in the region,” Mayor Waller said.

“We are also pleased to see that Stockland has worked with the local community and will provide a recreational and environmental area adjoining the development.”

The 11.5 hectare industrial site was acquired in 2014 from the Australian Turf Club (ATC) and forms part of Stockland’s \$400 million Logistics and Business Parks development pipeline. The multi-warehouse, multi-tenant logistics development is expected to be complete by early-2018, with international household brand, Daikin already having pre-leased a significant part of the project.

Tony D’Addona, General Manager Logistics and Business Parks at Stockland, said: “We are proud to commence work on Coopers Paddock at Warwick Farm, a state of the art and sustainable logistics centre that will be an important piece of infrastructure for western Sydney.

“The strong interest in Liverpool driven by a robust NSW economy and infrastructure investment offers a great opportunity to develop high quality assets, in the very best locations.

“Our vision is to create a modern and functional warehouse estate, which will support local employment and meet south west Sydney’s growing demand for new warehousing and manufacturing space.”

The site is located in the heart of the South West Sydney industrial precinct close to the Hume Highway, M5 and M7 motorways and near the Southern Sydney Freight Line and future Badgerys Creek Airport.

Stockland has appointed Taylor Constructions to build the new logistics centre with site preparation works already underway.

As part of the development, Governor Macquarie Drive will be upgraded and a dedicated recreation and environmental conversation area will be created on adjoining land, including walking and cycling paths.

“This facility is the centre piece of our supply chain expansion plans to support the growth of our business and ensure superior service levels to our customers now and into the future” Dan Tosh, National Marketing Manager of Daikin Australia.

To capitalise on the growing demand and interest in Stockland’s logistics and business park assets, two new warehouse facilities at Oakleigh in Victoria have also been recently redeveloped. The 10,600 square metre and 8,300 square metre buildings have significantly transformed the asset into an exciting logistics offering.

Stockland has also completed a 29,000 square metre development in a prime location in Ingleburn, NSW that is now fully leased, with plans well advanced on the next stage of this development. Due for completion in 2018, the two proposed buildings will deliver an additional 36,500 square metres of high quality warehouse space. Similar upgrade projects are scheduled for Yennora, NSW, Brooklyn, VIC and Port Adelaide, SA.

Tony D’Addona continues “Stockland’s latest developments are consistent with our goal of delivering customer-focused solutions and providing flexibility to accommodate their future growth and changing requirements.”

“Our portfolio of prime assets and development opportunities together with our strong asset management capabilities, backed by a firm commitment to our customers ensures we are well placed to deliver flexible and functional property solutions to meet the ever changing consumer demands.”

Stockland’s Logistics and Business Parks business is valued at \$2 billion making up one quarter of the Commercial Property portfolio and 15% of the company portfolio.

## **ENDS**

### **About Stockland**

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia’s largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the global real estate sector leader for 2016-17, demonstrating world leadership across the areas of corporate governance, stakeholder engagement, climate strategy, social integration and regeneration and corporate citizenship. Stockland has been identified as a global leader for its actions and strategies in response to climate change and has been awarded a position on the Climate A List by CDP and recognised as the Regional Sector Leader for Diversified Property Companies on the Global Real Estate Sustainability Benchmark (GRESB). Stockland has also been recognised as an Employer of Choice for Gender Equality by the Australian Government’s Workplace Gender Equality Agency (WGEA) for last three consecutive years. [www.stockland.com.au](http://www.stockland.com.au)