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STOCKLAND GREEN HILLS CONTINUES TO STEAM AHEAD WITH STAGE TWO REDEVELOPMENT ON SCHEDULE

Since unveiling the first stage of the \$412 million redevelopment and expansion of Stockland Green Hills in April, Stockland has made significant progress with the next stage of development scheduled to open this August.

“We’re delighted to see our customers embracing the new centre so enthusiastically as we continue to transform Stockland Green Hills into an even more vibrant, thriving shopping, leisure and entertainment destination that will be the pride of the Hunter,” said Chris Travers, Stockland Green Hills Centre Manager.

“We’re making great progress with many more retailers opening this August and more new retailers scheduled to open ahead of Christmas. There is much more to come this year for our customers and the community.”

The next stage of the Stockland Green Hills redevelopment is on schedule to open early August with 17 new retail stores including Bed Bath N’ Table, Habitania and Darrel Lea, as well as 320 additional rooftop car parking spaces. The third stage will open in close succession, this November, with a new full-line Target and 80 additional specialty stores.

Following customer feedback, Stockland is also working towards opening additional customer amenities, including more toilet facilities as soon as possible and we’ll update the community closer to the confirmed opening date.

Chris Travers continues, “There’s an incredible buzz around the centre, and we can’t wait to deliver the next stage this August – delivering more exciting new retailers, more services and better entertainment and dining options.”

“We sincerely thank the community for their patience as we undertake these crucial works to fulfil our vision for a bigger and better Stockland Green Hills.”

The redevelopment is on track to generate more than 2,600 jobs, including 1,350 construction jobs, 1,250 direct full time jobs in retail, customer service and hospitality, and wider benefits for the regional economy, creating some 1,200 jobs for local suppliers.

Chris Travers continues: “In addition to delivering a much-improved shopping experience for our customers, we’re proud to say that our \$412 million investment is creating thousands of new jobs for the local region and creating an important multiplier

effect on the regional economy. We hope customers will continue to embrace the new centre as the heart of their local community and make it their own.”

Upon completion in mid-2018, the centre will more than double in size to around 74,000 square metres and will feature the first new look David Jones department store in the Hunter, a new 900 seat Hoyts cinema and around 225 tenancies with a vibrant new dining and entertainment precinct that will be the biggest and best in the region.

ENDS

Notes to editor:

For up to date centre and development information please visit:

www.facebook.com/StocklandGreenHills and www.stockland.com.au/greenhills

About Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the global real estate sector leader for 2016-17, demonstrating world leadership across the areas of corporate governance, stakeholder engagement, climate strategy, social integration and regeneration and corporate citizenship. Stockland has been identified as a global leader for its actions and strategies in response to climate change and has been awarded a position on the Climate A List by CDP and recognised as the Regional Sector Leader for Diversified Property Companies on the Global Real Estate Sustainability Benchmark (GRESB). Stockland has also been recognised as an Employer of Choice for Gender Equality by the Australian Government's Workplace Gender Equality Agency (WGEA) for last three consecutive years.

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