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STOCKLAND HOME AND LAND PACKAGES PROVE MORE AFFORDABLE THAN PERTH'S RISING MEDIAN HOME PRICE

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Brand new home and land packages at Stockland's six residential communities across Perth are proving considerably more affordable than the average established house according to latest figures from the Real Estate Institute of WA (REIWA).

The REIWA revealed Perth's median house price rose almost 2 per cent in the three months to December 2016 taking the median house price to \$535,000.

However, Stockland's WA communities - Vale at Aveley, Whiteman Edge at Brabham, Amberton at Eglinton, Newhaven at Piara Waters, Calleya at Treeby and Sienna Wood at Hilbert, are all offering new home alternatives thousands of dollars less than that figure.

Home and land packages at Stockland communities start at just \$287,490 for a three-bedroom, two-bathroom home at Sienna Wood in Hilbert, more than \$247,000 below Perth's latest median house price figures.

In addition, Stockland has kicked off a summer campaign which gives buyers a \$10,000 rebate on new house and land packages until March.

Col Dutton, General Manager for Stockland WA, said the chance to secure a \$10,000 discount made it the perfect time to buy a new home, especially for first home buyers.

"Stockland's exciting summer campaign, combined with WA's \$15,000 First Home Owners Grants, ensures that eligible first home buyers will receive \$25,000 off the purchase price" Mr Dutton said.

"This means that first home buyers who purchase a house and land package at Sienna Wood before March 18 could be paying as little as \$262,490 for their brand new home."

Mr Dutton said record low interest rates and a \$20,000 income limit increase for Keystart Home Loans also made it an ideal time to build a new home.

“Building new has many advantages,” he said. “New homes are designed for today’s lifestyle and they are generally cheaper to run than older houses due to higher energy star ratings and more efficient heating, cooling, lighting and appliances.”

Building a new home also has the added advantage of starting with a blank canvas so buyers can create their own style and character from the outset rather than modifying their needs to fit an existing structure.

To find out more about Stockland’s house and land packages and summer campaign, visit a Stockland Sales and Information Centre at your chosen community call 13 LAND (13 5263) or go to www.stockland.com.au/residential/wa/

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Note to Editor:

Home and land packages at Stockland communities in WA are currently priced from:

\$287,490 at Sienna Wood in Hilbert

\$329,960 at Newhaven in Piara Waters

\$331,050 at Vale in Aveley

\$364,500 at Amberton in Eglinton

\$376,340 at Whiteman Edge in Brabham

\$381,159 at Calleya in Treeby

Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia’s largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the global real estate sector leader for 2015-16, demonstrating world leadership across the areas of stakeholder engagement, customer relationship management, supply chain management, biodiversity and climate change strategy. Stockland was recognised as the Regional Sector Leader for Listed, Australian, Diversified Property Companies in the 2015 GRESB Report. www.stockland.com.au