Media Release



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STOCKLAND LAUNCHES INNOVATIVE NEW TOWNHOME PROJECT IN POPULAR HIGHLANDS COMMUNITY

Stockland has launched its exciting new Eastside townhome project in the heart of the thriving \$1.9 billion Highlands masterplanned community at Craigieburn with a special release of homes to registered buyers.

The 200 townhome project is located in a prime position in the growing community, with the Stockland Shopping Centre and community and sporting facilities, including the soon to open Splash Aqua Park and Leisure Centre, on its doorstep.

With a carefully designed masterplan by the award-winning Group GSA and a range of affordable townhomes designed and built by Metricon specialist division, the project is already generating a flurry of interest from keen homebuyers.

The first release features 15 three-bedroom townhomes, each set over two levels with a double garage, with some homes overlooking a leafy central park. Prices start from \$387,000.

The stylish townhomes have been designed to capitalise on space and natural light with high quality inclusions and the latest features for modern, low-maintenance living, including stone bench tops, stainless steel appliances and high ceilings.

Gilbert Santana, Development Manager at Stockland, said each carefully-designed townhome was set on its own freehold title with individual landscaping to the front and rear.

"Eastside has a range of features that set it apart from other townhouse developments and we're proud to be finally unveiling our plans for this landmark project," Mr Santana said.

"This is the ultimate in low-maintenance living with every convenience within walking distance of your doorstep, including cinemas, cafes and restaurants, shops, a library, and future aquatic centre and medical centre.

"Meanwhile, high-quality landscaped parks throughout Eastside will give residents tranquil spaces to relax and catch up with friends and family."

To be built over eight stages, construction is expected to begin in late 2017.

Mr Santana said Stockland's townhouse developments were an important part of the company's strategy to improve housing affordability throughout Melbourne and Eastside's townhomes were priced to appeal to first home buyers.

"Eastside's low-maintenance lifestyle, close proximity to public transport and easy connections to Melbourne's CBD have sparked the interest of a wide range of home buyers, from young professionals to busy families to those looking to downsize," Mr Santana said.

"Due to the strong enquiries being generated by this exciting new project, I would encourage anyone interested in calling Eastside home to register their interest now."

Highlands is an award-winning community just 32km from Melbourne's CBD in the thriving northern corridor, with contemporary and affordable homes close to childcare, schools, the Stockland Shopping Centre, parks and state-of-the-art sporting and community facilities.

More than 12,000 people now live at Highlands and the community is known for its liveability, with parks and playgrounds within walking distance of homes and walking and bike paths connecting with the wider Craigieburn community.

Highlands is the sports hub of Melbourne's north and is home to several elite level sports facilities. A \$6 million medical facility is under construction at the community and will include a pharmacy, dentists, radiology, physiotherapy, pathology and diagnostic imaging services.

There is also the Stockland Retirement Village, two community centres and the \$16.7 million Hume Global Learning Centre, which includes IT training rooms, meeting rooms, the Craigieburn Library, an occasional care child care facility and a gallery and exhibition space.

To find out more about Eastside at Highlands, visit the Sales and Information Centre at 1 North Shore Drive in Craigieburn, call 13 LAND (13 5263) or go to www.stockland.com.au/eastside.

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About Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the global real estate sector leader for 2016-17, demonstrating world leadership across the areas of corporate governance, stakeholder engagement, climate strategy, social integration and regeneration and corporate citizenship. Stockland has been identified as a global leader for its actions and strategies in response to climate change and has been awarded a position on the Climate A List by CDP and recognised as the Regional Sector Leader for Diversified Property Companies on the Global Real Estate Sustainability Benchmark (GRESB). Stockland has also been recognised as an Employer of Choice for Gender Equality by the Australian Government's Workplace Gender Equality Agency (WGEA) for last three consecutive years. www.stockland.com.au

