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BOOMER DEMAND: STOCKLAND OPENS NEW CLUBHOUSE AT WILLOWDALE RETIREMENT VILLAGE

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Stockland has opened the doors to a new state-of-the-art clubhouse at its \$116 million Willowdale Retirement Village. The 900 square metre facility forms part of the \$1.2 billion, 350-hectare Willowdale master planned community in the heart of Sydney's South West Growth Centre.

The architecturally designed resident facility includes a Wi-Fi enabled lounge, heated pool, alfresco areas with BBQ, library, gymnasium, indoor games room and bocce court. The clubhouse is set to become the beating heart of the fast-growing village already hosting an array of classes and activities including yoga, aqua aerobics and weekly happy hour.

To officially open the clubhouse Stockland Group Executive and CEO of Retirement Living, Stephen Bull was today joined by Dr Mike Freelander MP, Federal Member for Macarthur and Anoulack Chanthivong MP, State Member for Macquarie Fields.

Stephen Bull, said: "Over the next 40 years the Australian population aged 65 and over will double, living longer and more active lives than ever before. At Stockland we are focused on meeting this demand, by consistently delivering communities with high lifestyle facilities to meet the aspirations of today's seniors.

The Willowdale retirement development, which commenced construction in September 2015 is now home to over 100 residents. Stockland has completed 78 homes, with a further 15 currently under construction and future stages to commence next month, delivering a further 70 homes to the community. Upon completion the village will include 266 two and three bedroom homes and be home to over 400 residents.

Stephen Bull continues, "Willowdale Retirement Village is the perfect place for retirees who want to be close to friends, family and the growing retail, hospitality, healthcare, entertainment and leisure facilities available in South West Sydney. The influx of people from all age groups has been phenomenal and we are excited to see the Willowdale community grow, prosper and come to life."

Willowdale is located within the fastest growing population area of NSW, as reported by the 2016 Census. The Cobbitty-Leppington neighbourhood in Sydney's south-west growth corridor added 3,338 people last financial year. It also had the state's fastest rate of population increase - 27 per cent.

Dr Mike Freelander MP, Federal Member for Macarthur, said: "There is abundant evidence that as we age we can improve our quality of life and longevity in many ways;

exercise, interaction with others and social activities. The opening of the Willowdale Clubhouse will give ample opportunity for this and I am delighted that Stockland has provided such a wonderful facility for the community.”

Anoulack Chanthivong MP, State Member for Macquarie Fields, said: “Facilities such as the Willowdale Clubhouse provide an important recreational and social hub for retirees, with a variety of opportunities to keep the mind and body active. Stockland’s new facility is a welcome addition in one of Sydney’s fastest growing regions.”

Stockland continues to make rapid progress on its Willowdale master planned community which on completion will comprise around 3,300 homes, 25 hectares of parks and playgrounds and the inclusion of a new state primary school.

The future Willowdale Shopping Centre, located within walking distance from the village is on schedule to open later this year and will comprise a market-style Coles supermarket with on-site bakery and butcher, a Liquorland and up to 12 speciality shops. Stockland has also identified a site adjoining the village proposed for a future aged care facility to provide the community with a continuum of care, if and when required.

Willowdale is ideally located in the heart of Sydney’s South West Growth Centre, less than 1.5 kilometres from Leppington Train Station. The community is also located 15 kilometres from Liverpool, around 37 kilometres from Parramatta and Sydney Airport and has convenient access to the M5 and M7 motorways.

Prices for a two bedroom home at Willowdale Retirement Village start from \$515,000*. Customers interested in living within the new village can call 1800 727 170 for more information or visit the on-site Display Suite to speak to a sales professional and visit the new Village.

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**Prices correct as at 17 July 2017. Exit fees and other charges are payable. Subject to availability.*

About Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia’s largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the global real estate sector leader for 2016-17, demonstrating world leadership across the areas of corporate governance, stakeholder engagement, climate strategy, social integration and regeneration and corporate citizenship. Stockland has been identified as a global leader for its actions and strategies in response to climate change and has been awarded a position on the Climate A List by CDP and recognised as the Regional Sector Leader for Diversified Property Companies on the Global Real Estate Sustainability Benchmark (GRESB). Stockland has also been recognised as an Employer of Choice for Gender Equality by the Australian Government’s Workplace Gender Equality Agency (WGEA) for last three consecutive years. www.stockland.com.au