# Media Release

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## STOCKLAND'S VISION FOR BOKARINA BEACH A HIT WITH BUYERS

Stockland has unveiled the plans and pricing for the first home sites at its exciting new Bokarina Beach community on Queensland's Sunshine Coast at a special preview held yesterday (18 June) for potential home buyers.

The premium mixed-use residential, retail and tourism hub is a key component of the \$5 billion Oceanside community and one of the last remaining developable parcels of beachfront land of its size on the east coast of Australia.

Ben Simpson, Stockland Regional Manager for the Sunshine Coast, said the project had struck a chord with potential home buyers seeking an enviable coastal lifestyle, with approximately 220 pre-registered customers attending the unveiling of the first land release.

"Bokarina Beach will be an exceptional masterplanned community fronting one of the Sunshine Coast's best beaches and just minutes from the world-class facilities within Oceanside," Mr Simpson said.

"The stunning location combined with quality accommodation, restaurants, cafes and boutique shops, extensive parkland, outdoor activities and spaces for festival and markets will make this a tourist destination in its own right.

"After years of carefully planning every aspect of this exciting new community, we're delighted with the strong interest we've already received from home buyers."

Yesterday's preview event, held at the Bokarina Beach site, provided registered buyers the chance to be one of the first people to secure a home site.

The first land release includes a wide range of home sites conveniently located just a short stroll to the beach, the future village park, the calm waters of the future Lake Kawana extension and the future shops and cafes.

Lots range in size from 250 square metres to 480 square metres and are priced from \$319,000 to \$639,000.

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"The public launch of home sites will take place in early July and since all lots will be exclusively available to customers who have registered their interest, I would encourage anyone wishing to secure land to act now," Mr Simpson said.

The vibrant new community spans almost 30 hectares and will feature a five hectare central spine of lake, parkland and conservation areas leading to the beach, ensuring tranquil natural spaces are within walking distance of every home.

Located close to the Sunshine Coast Health Precinct and future Oceanside Town Centre, Bokarina Beach will include a community hub and outdoor plaza for markets, festivals and community events.

The community will eventually comprise approximately 160 home sites, 130 terrace homes and 800 beachside and north facing parkfront apartments.

Other highlights include plans for a new public beach access and new surf life saving facility, and a network of bicycle and walking paths which will link up with the wider Oceanside community via a shared path under a newly constructed bridge on Nicklin Way.

Construction on the first home sites has begun and the community will be developed in stages, with construction expected to be completed on the final stage by around 2020.

For more details on Bokarina Beach and to register interest in securing a home site, visit <u>www.stockland.com.au/bokarinabeach</u>, drop into the Oceanside Sales and Information Centre on the corner of Birtinya Boulevard and Lake Kawana Boulevard, or call 07 5437 8703. Customers can also keep up-to-date via <u>www.facebook.com/oceansidekawana</u>.

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#### About Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the global real estate sector leader for 2016-17, demonstrating world leadership across the areas of corporate governance, stakeholder engagement, climate strategy, social integration and regeneration and corporate citizenship. Stockland has been identified as a global leader for its actions and strategies in response to climate change and has been awarded a position on the Climate A List by CDP and recognised as the Regional Sector Leader for Diversified Property Companies on the Global Real Estate Sustainability Benchmark (GRESB). Stockland has also been recognised as an Employer of Choice for Gender Equality by the Australian Government's Workplace Gender Equality Agency (WGEA) for last three consecutive years. www.stockland.com.au